

**QUARTERLY STATEMENT**

**OF THE**

**Securian Casualty Company**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**FOR THE QUARTER ENDED  
SEPTEMBER 30, 2020**

**PROPERTY AND CASUALTY**

**2020**



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2020  
OF THE CONDITION AND AFFAIRS OF THE

## Securian Casualty Company

NAIC Group Code 0869 0869 NAIC Company Code 10054 Employer's ID Number 41-1741988  
(Current) (Prior)

Organized under the Laws of Minnesota, State of Domicile or Port of Entry MN

Country of Domicile United States of America

Incorporated/Organized 01/18/1994 Commenced Business 08/12/1994

Statutory Home Office 400 Robert Street North St. Paul, MN, US 55101-2098  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 400 Robert Street North 651-665-3500  
(Street and Number) (Area Code) (Telephone Number)  
St. Paul, MN, US 55101-2098  
(City or Town, State, Country and Zip Code)

Mail Address 2960 Riverside Drive Macon, GA, US 31204  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 400 Robert Street North 651-665-3500  
(Street and Number) (Area Code) (Telephone Number)  
St. Paul, MN, US 55101-2098  
(City or Town, State, Country and Zip Code)

Internet Website Address www.securian.com

Statutory Statement Contact Amanda Rachael Larson 478-314-3187  
(Name) (Area Code) (Telephone Number)  
amanda.larson@securian.com 478-477-1177  
(E-mail Address) (FAX Number)

### OFFICERS

President & Chief Executive Officer Christopher Robert Greene Treasurer Ted James Nistler  
 Secretary James Scott Fuller Senior Vice President William Michael Gould

### OTHER

Adam Marshall Swartz, Vice President James Keath Daniels, Vice President

### DIRECTORS OR TRUSTEES

William Michael Gould James Scott Fuller Christopher Michael Hilger  
Ted James Nistler Siddharth Subhash Gandhi James Keath Daniels  
Christopher Robert Greene

State of Georgia SS:  
 County of Bibb

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

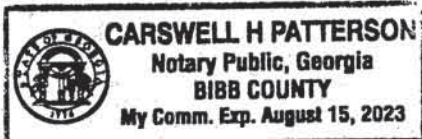
Christopher Robert Greene  
President & Chief Executive Officer

James Scott Fuller  
Secretary

Ted James Nistler  
Treasurer

Subscribed and sworn to before me this 10<sup>th</sup> day of November, 2020  
Carswell H Patterson  
 Carswell H Patterson  
 Financial Planning & Analysis Analyst  
 August 15, 2023

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
 b. If no,  
 1. State the amendment number.....  
 2. Date filed .....  
 3. Number of pages attached.....



## STATEMENT AS OF SEPTEMBER 30, 2020 OF THE Securian Casualty Company

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	350,699,429		350,699,429	331,602,690
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	8,729,233		8,729,233	10,141,557
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ encumbrances) .....			0	0
5. Cash (\$ .....29,081,213 ), cash equivalents (\$ .....12,993,419 ) and short-term investments (\$ ..... ) .....	42,074,632		42,074,632	26,722,603
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....			0	0
8. Other invested assets .....	2,109,815		2,109,815	2,111,800
9. Receivables for securities .....	10,175	9,350	825	6,990
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	403,623,284	9,350	403,613,934	370,585,640
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	2,941,456		2,941,456	2,762,082
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	30,085,360		30,085,360	27,698,516
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....			0	0
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	358,710		358,710	419,608
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....	11,653,853	564,788	11,089,065	10,397,746
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	1,458,927	1,387,300	71,627	122,706
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	4,306	4,306	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	34,163		34,163	38,542
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	311,967	290,310	21,657	50,936
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	450,472,027	2,256,054	448,215,973	412,075,776
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	450,472,027	2,256,054	448,215,973	412,075,776
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....	0	0	0	0
2501. Prepaid Expenses .....	290,310	290,310	0	0
2502. Misc Accts Receivable .....	21,657		21,657	50,936
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	311,967	290,310	21,657	50,936

## STATEMENT AS OF SEPTEMBER 30, 2020 OF THE Securian Casualty Company

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....39,029,000 ) .....	42,925,081	38,717,497
2. Reinsurance payable on paid losses and loss adjustment expenses .....		0
3. Loss adjustment expenses .....	1,871,240	1,874,294
4. Commissions payable, contingent commissions and other similar charges .....	14,821,989	15,361,584
5. Other expenses (excluding taxes, licenses and fees) .....	226,207	199,746
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	1,125,997	2,088,346
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....	170,489	729,322
7.2 Net deferred tax liability .....		0
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....4,101,994 and including warranty reserves of \$ .....16,552,103 and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	224,045,008	216,212,617
10. Advance premium .....		
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	1,765,592	1,728,412
13. Funds held by company under reinsurance treaties .....	81,899	81,899
14. Amounts withheld or retained by company for account of others .....		
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$ ..... certified) .....	0	112,314
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	11,268,659	642,630
20. Derivatives .....	0	0
21. Payable for securities .....	1,499,915	7,000
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	299,802,076	277,755,661
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	299,802,076	277,755,661
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....	3,000,000	3,000,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	60,989,586	60,989,586
35. Unassigned funds (surplus) .....	84,424,311	70,330,529
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	148,413,897	134,320,115
38. Totals (Page 2, Line 28, Col. 3)	448,215,973	412,075,776
<b>DETAILS OF WRITE-INS</b>		
2501. ....		
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

## STATEMENT AS OF SEPTEMBER 30, 2020 OF THE Securian Casualty Company

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 240,886,748 )	233,063,978	215,197,843	293,069,824
1.2 Assumed (written \$ 0 )	0	0	0
1.3 Ceded (written \$ 24,884,612 )	24,894,232	20,415,135	28,283,538
1.4 Net (written \$ 216,002,136 )	208,169,746	194,782,708	264,786,286
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 106,578,000 ):			
2.1 Direct	107,168,896	112,494,495	149,088,197
2.2 Assumed	10,466	5,909	6,793
2.3 Ceded	5,261,141	6,023,005	7,540,964
2.4 Net	101,918,221	106,477,399	141,554,026
3. Loss adjustment expenses incurred	6,268,536	7,697,557	10,422,551
4. Other underwriting expenses incurred	92,130,214	78,774,088	110,686,163
5. Aggregate write-ins for underwriting deductions	0	(5,391)	(5,391)
6. Total underwriting deductions (Lines 2 through 5)	200,316,971	192,943,653	262,657,349
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	7,852,775	1,839,055	2,128,937
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	8,580,093	8,294,832	11,483,002
10. Net realized capital gains (losses) less capital gains tax of \$ 187,458	(59,879)	709,327	857,074
11. Net investment gain (loss) (Lines 9 + 10)	8,520,214	9,004,159	12,340,076
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ )	0	0	0
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	2,241,390	1,754,338	2,475,496
15. Total other income (Lines 12 through 14)	2,241,390	1,754,338	2,475,496
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	18,614,379	12,597,552	16,944,509
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	18,614,379	12,597,552	16,944,509
19. Federal and foreign income taxes incurred	4,122,729	3,106,088	4,842,932
20. Net income (Line 18 minus Line 19)(to Line 22)	14,491,650	9,491,464	12,101,577
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	134,320,115	133,062,436	133,062,436
22. Net income (from Line 20)	14,491,650	9,491,464	12,101,577
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (298,524)	(1,123,015)	1,036,507	1,135,795
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	517,887	812,883	1,547,484
27. Change in nonadmitted assets	94,946	(130,401)	585,137
28. Change in provision for reinsurance	112,314	0	(112,314)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(14,000,000)
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	14,093,782	11,210,453	1,257,679
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	148,413,897	144,272,889	134,320,115
<b>DETAILS OF WRITE-INS</b>			
0501. Reserve Transfer	0	(5,391)	(5,391)
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	(5,391)	(5,391)
1401. Miscellaneous Income	2,241,390	1,754,338	2,475,496
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	2,241,390	1,754,338	2,475,496
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

## STATEMENT AS OF SEPTEMBER 30, 2020 OF THE Securian Casualty Company

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	213,652,473	217,216,648	308,889,799
2. Net investment income .....	8,818,142	8,332,908	11,716,522
3. Miscellaneous income .....	2,241,390	1,754,338	2,475,496
4. Total (Lines 1 to 3) .....	224,712,005	227,303,894	323,081,817
5. Benefit and loss related payments .....	97,649,739	106,576,145	140,419,200
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	99,877,287	89,354,105	123,048,587
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ .....187,458 tax on capital gains (losses) .....	4,869,020	3,488,475	4,946,744
10. Total (Lines 5 through 9) .....	202,396,046	199,418,725	268,414,531
11. Net cash from operations (Line 4 minus Line 10) .....	22,315,959	27,885,169	54,667,286
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	42,281,634	51,908,637	58,474,783
12.2 Stocks .....	836,631	0	0
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	1,499,080	773,603	14,883
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	44,617,345	52,682,240	58,489,666
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	61,666,230	82,069,445	96,696,132
13.2 Stocks .....	845,847	27,075	47,202
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	1,004,833	1,004,833
13.6 Miscellaneous applications .....	7,700	825	1,245,114
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	62,519,777	83,102,178	98,993,281
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(17,902,432)	(30,419,938)	(40,503,615)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	14,000,000
16.6 Other cash provided (applied) .....	10,938,503	1,859,950	4,610,675
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	10,938,503	1,859,950	(9,389,325)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	15,352,029	(674,819)	4,774,346
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	26,722,603	21,948,257	21,948,257
19.2 End of period (Line 18 plus Line 19.1) .....	42,074,632	21,273,438	26,722,603

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

The accompanying statutory financial statements of Securian Casualty Company (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Minnesota Department of Commerce. The Minnesota Department of Commerce recognizes statutory accounting practices prescribed or permitted by the State of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state, but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Minnesota. The state has adopted the prescribed accounting practices found in NAIC SAP, without modification.

NET INCOME	SSAP #	F/S Page	F/S Line #	2020	2019
1) State basis(Page 4, Line 20, Columns 1&3)	XXX	XXX	XXX	\$ 14,491,650	\$ 12,101,577
2) Effect of state prescribed practices	_____	_____	_____	\$ _____	\$ _____
3) Effect of state permitted practices	_____	_____	_____	\$ _____	\$ _____
4) NAIC SAP	XXX	XXX	XXX	\$ 14,491,650	\$ 12,101,577
SURPLUS					
5) State basis(Page 3, Line 37, Columns 1&2)	XXX	XXX	XXX	\$ 148,413,897	\$ 134,320,115
6) Effect of state prescribed practices	_____	_____	_____	\$ _____	\$ _____
7) Effect of state permitted practices	_____	_____	_____	\$ _____	\$ _____
8) NAIC SAP	XXX	XXX	XXX	\$ 148,413,897	\$ 134,320,115

B. No significant change

C. No significant change

### 2. Accounting Changes and Corrections of Errors

Not applicable

### 3. Business Combinations and Goodwill

Not applicable

### 4. Discontinued Operations

Not applicable

### 5. Investments

A. Not applicable

B. Not applicable

C. Not applicable

D. Loan-Backed Securities

#### 1. Describe sources used to determine prepayment assumptions

Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Bloomberg when available. Other prepayment speed assumptions for a small number of holdings were reviewed with the appropriate affiliated company analyst by evaluating the underlying collateral.

#### 2. There were no other than temporary impairments (OTTI) recorded as of September 30, 2020, due to present values of cash flows expected to be collected being less than the amortized cost basis of the securities. There were no other-than-temporary impairments (OTTI) recorded as of September 30, 2020, due to management's intent to sell or inability to hold a security until recovery.

## NOTES TO FINANCIAL STATEMENTS

### 5. Investments (Continued)

3. As of September 30, 2020, the company did not hold any securities for which an OTTI has previously been recognized.
4. Report in aggregate all impaired securities (i.e. MV<BV) for which an OTTI has not been taken (include securities that have a credit impairment when a non-recognized non-credit impairment remains)
- a. The aggregate amount of unrealized losses:
    1. Less than 12 months   \$   (416,934)
    2. 12 months or longer   \$   (29,900)
  - b. The aggregate related fair value of securities with unrealized losses:
    1. Less than 12 months   \$   9,056,350
    2. 12 months or longer   \$    970,202
5. In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's ability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

E. Not applicable

F. Not applicable

G. Not applicable

H. Not applicable

I. Not applicable

J. Not applicable

K. Not applicable

L. No significant change

M. Not applicable

N. Not applicable

O. Not applicable

P. Not applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs	1	N/A
2. Aggregate Amount of Investment Income	\$0	N/A

### 6. Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

### 7. Investment Income

No significant change

### 8. Derivative Instruments

Not applicable



## NOTES TO FINANCIAL STATEMENTS

**9. Income Taxes**

No significant change

**10. Information Concerning Parent, Subsidiaries and Affiliates**

No significant change

**11. Debt**

Not applicable

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

Not applicable

**13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations.**

No significant change

**14. Contingencies**

A. No significant change

B. No significant change

C. No significant change

D. No significant change

E. No significant change

**15. Leases**

Not applicable

**16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk**

No significant change

**17. Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

A. Not applicable

B. Not applicable

C. Not applicable

**18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans**

Not applicable

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant change

## NOTES TO FINANCIAL STATEMENTS

### 20. Fair Market Value

- A. The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of September 30, 2020. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes process and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1 that are observable in active markets for identical or similar assets and liabilities.

Level 3 – Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing assets or liabilities.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value.

- The following table summarizes by level of fair value hierarchy the financial assets and liabilities measured and reported by the Company at fair value as of September 30, 2020:

	Level 1	Level 2	Level 3	Total
Cash Equivalents				
Money Market Mutual Funds	\$ 12,993,419	\$ -	\$ -	\$ 12,993,419
Common Stocks				
Industrial & Misc	8,729,233	-	-	8,729,233
Total assets at fair value	<u>\$ 21,722,652</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,722,652</u>

- Not applicable - no level 3 assets or liabilities
- Transfer of securities among the levels occur at the beginning of the reporting period.
- Not applicable - no level 2 or 3 assets or liabilities
- Not applicable - no derivative assets or liabilities

B. Not applicable

## NOTES TO FINANCIAL STATEMENTS

### 20. Fair Market Value (continued)

- C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of September 30, 2020:

Type of Financial Instrument	Aggregate Fair value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	\$ 378,476,817	\$ 350,699,429	\$ 32,733,984	\$ 344,146,411	\$ 1,596,422	\$ -
Common Stock	8,729,233	8,729,233	8,729,233	-	-	-
Cash Equivalents	12,993,419	12,993,419	12,993,419	-	-	-
Surplus Notes	2,342,031	2,109,815	-	2,342,031	-	-
Total Assets	\$ 402,541,500	\$ 374,531,896	\$54,456,636	\$ 346,488,442	\$ 1,596,422	\$ -

- D. Not applicable
- E. Money Market Funds are used for cash management purposes. There are no significant restrictions in the liquidation of the investment. Mutual Funds are used for capital appreciation. There are no significant restrictions in the liquidation of the investment.

### 21. Other Items

- A. Extraordinary Items

Not applicable

- B. Troubled Debt Restructuring

Not applicable

- C. Other Disclosures and Unusual Items

Risks

The Company's financial statements are based on estimates and assumptions that are subject to significant business, economic and competitive risks and uncertainties, many of which are beyond the Company's control or are subject to change. As such, actual results could differ from the estimates used in the statutory financial statements and the value of the Company's investments, its financial condition and its liquidity could be adversely affected. The following risks and uncertainties, among others, may have such an effect:

- Economic environment and capital markets-related risks such as those related to interest rates, equity markets, credit spreads, real estate, and derivatives.
- Investment-related risks such as those related to valuation, impairment, and concentration.
- Business and operational-related risks such as those related to claims experience, reinsurers and counterparties, liquidity, ratings, competition, cyber or other information security, fraud, and overall risk management.
- Catastrophic and pandemic event-related risks such as COVID-19 that may impact policyholder behavior and claims experience, volatility in financial markets and economic activity, and operations.
- Acquisition, disposition, or other structural change related risks.
- Regulatory and legal risks such as those related to changes in fiscal, tax and other legislation, insurance and other regulation, and accounting standards.

The Company actively monitors and manages risks and uncertainties through a variety of policies and procedures in an effort to mitigate or minimize the adverse impact of any exposures impacting the financial statements.

- D. Business Interruption Insurance Recoveries

None

- E. State Transferable Tax Credit

None

- F. Subprime Mortgage Related Risk Exposure

No significant change

- G. Offsetting and Netting of Assets and Liabilities

Not applicable

- H. Risk Sharing Provisions of the Affordable Care Act

Not applicable

## NOTES TO FINANCIAL STATEMENTS

**22. Events Subsequent**

No significant change

**23. Reinsurance**

No significant change

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination**

No significant change

**25. Change in Incurred Losses and Loss Adjustment Expenses (000 Omitted)**

	09/30/2020	12/31/2019
Beginning Balance	\$ 41,102	\$ 40,209
Less reinsurance recoverable	510	504
Net Beginning Balance	40,592	39,705
Incurred related to:		
Current year	106,578	156,730
Prior years	1,609	(4,753)
Total incurred	108,187	151,977
Paid related to:		
Current year	67,549	119,171
Prior years	36,434	31,919
Total paid	103,983	151,090
Net Ending Balance	44,796	40,592
Plus reinsurance recoverable	587	510
Ending Balance	\$ 45,383	\$ 41,102

Original estimates are increased or decreased as additional information becomes known regarding individual claims.

**26. Intercompany Pooling Arrangements**

Not applicable

**27. Structured Settlements**

Not applicable

**28. Health Care Receivables**

Not applicable

**29. Participating Policies**

Not applicable

**30. Premium Deficiency Reserves**

Not applicable

**31. High Deductibles**

Not applicable

**32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

Not applicable

**33. Asbestos/Environmental Reserves**

Not applicable

**34. Subscriber Savings Accounts**

Not applicable

## NOTES TO FINANCIAL STATEMENTS

**35. Multiple Peril Crop Insurance**

Not applicable

**36. Financial Guaranty Insurance**

Not applicable

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ X ] No [ ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
As of 9/30/2020, Securian Financial Group Inc. established 1880 Reinsurance Company as a wholly owned subsidiary domiciled in the State of Vermont.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 06/07/2019
- 6.4 By what department or departments?
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Securian Financial Services, Inc. ....	St. Paul, MN .....	NO	NO	NO	YES
Securian Trust Company, N.A. ....	St. Paul, MN .....	NO	YES	NO	NO
C.R.I. Securities, LLC .....	St. Paul, MN .....	NO	NO	NO	YES
Asset Allocation & Management Company, L.L.C. ....	Chicago, IL .....	NO	NO	NO	YES
Securian Asset Management, Inc. ....	St. Paul, MN .....	NO	NO	NO	YES

**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....0

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....
13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [ X ]
- 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....0	\$ .....
14.22 Preferred Stock .....	\$ .....0	\$ .....
14.23 Common Stock .....	\$ .....0	\$ .....
14.24 Short-Term Investments .....	\$ .....0	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....0	\$ .....
14.26 All Other .....	\$ .....0	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....0	\$ .....0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....0
- 16.3 Total payable for securities lending reported on the liability page ..... \$ .....0

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE Securian Casualty Company  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Branch Banking and Trust .....	P O Box 2887, Wilson, NC 27894-2887 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management, Inc. ....	A.....
Asset Allocation & Management Company, LLC .....	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
109905 .....	Securian Asset Management, Inc. ....	5URRAMPUSELNW8AQJB87 .....	SEC .....	NO.....
109875 .....	Asset Allocation & Management Company, LLC .....	.....	SEC .....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ ] No [ X ]
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]



# GENERAL INTERROGATORIES

## PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] N/A [ X ]  
If yes, attach an explanation.
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
If yes, attach an explanation.
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]
- 3.2 If yes, give full and complete information thereto.
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]
- 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:
- 5.1 A&H loss percent ..... %
- 5.2 A&H cost containment percent ..... %
- 5.3 A&H expense percent excluding cost containment expenses ..... %
- 6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.....
- 6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.....
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE Securian Casualty Company  
**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
<b>NONE</b>						

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE Securian Casualty Company  
**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama AL	L	8,874,543	9,239,772	7,035,411	8,844,600	1,547,008	1,493,463
2. Alaska AK	L	1,722,661	2,655,544	1,001,360	1,340,182	487,724	658,811
3. Arizona AZ	L	5,119,136	3,661,563	1,597,021	1,960,241	999,185	619,899
4. Arkansas AR	L	344,403	291,820	131,277	159,389	43,548	43,869
5. California CA	L	15,848,845	17,123,793	5,336,472	4,792,460	2,699,648	2,299,870
6. Colorado CO	L	2,736,486	2,351,696	878,090	1,239,777	440,303	272,761
7. Connecticut CT	L	513,247	592,156	197,224	287,076	91,532	79,524
8. Delaware DE	L	393,325	157,546	133,411	111,561	82,761	16,606
9. District of Columbia DC	L	101,624	114,913	53,006	78,126	21,729	43,439
10. Florida FL	L	10,799,331	10,150,389	5,963,603	7,021,161	1,573,137	1,343,556
11. Georgia GA	L	8,599,474	9,401,388	3,382,571	3,541,906	1,285,557	1,160,927
12. Hawaii HI	L	125,570	221,481	98,835	52,793	47,262	203,721
13. Idaho ID	L	3,487,100	1,837,267	701,714	912,007	370,937	236,130
14. Illinois IL	L	14,464,062	13,619,736	6,884,684	6,668,547	3,412,149	1,628,528
15. Indiana IN	L	6,065,612	6,642,943	2,822,960	3,028,320	1,165,584	2,107,510
16. Iowa IA	L	9,833,404	8,140,690	4,499,379	5,011,381	2,179,205	1,543,242
17. Kansas KS	L	1,938,888	2,029,865	1,292,980	1,434,589	349,503	883,722
18. Kentucky KY	L	2,643,918	3,025,458	1,168,472	1,151,304	469,753	467,524
19. Louisiana LA	L	2,907,022	1,141,385	1,044,940	1,318,376	406,489	310,891
20. Maine ME	L	2,049,468	2,042,321	1,061,577	1,086,937	784,115	324,916
21. Maryland MD	L	2,678,838	3,353,850	1,000,500	1,237,297	426,193	559,715
22. Massachusetts MA	L	1,772,024	2,273,056	852,031	723,471	350,812	396,686
23. Michigan MI	L	12,181,088	15,042,018	6,739,765	7,028,915	2,371,891	2,166,555
24. Minnesota MN	L	2,781,706	3,401,304	1,319,703	1,435,623	703,637	1,326,296
25. Mississippi MS	L	3,815,552	3,043,353	982,848	1,781,191	493,363	563,125
26. Missouri MO	L	5,948,448	6,677,045	3,900,403	4,030,621	850,001	873,693
27. Montana MT	L	947,301	795,118	293,888	397,246	97,126	203,726
28. Nebraska NE	L	1,701,402	1,489,917	528,365	553,511	312,855	204,415
29. Nevada NV	L	742,586	470,734	155,371	441,582	157,740	199,496
30. New Hampshire NH	L	427,814	309,497	230,829	214,426	73,412	50,536
31. New Jersey NJ	L	2,176,399	1,842,689	823,411	1,041,206	527,365	292,287
32. New Mexico NM	L	2,872,051	3,340,730	1,385,905	1,086,527	364,382	405,527
33. New York NY	L	1,874,296	1,713,718	999,408	874,018	508,841	348,664
34. North Carolina NC	L	8,082,420	10,693,411	2,318,577	2,198,879	1,649,910	1,344,960
35. North Dakota ND	L	42,795	23,707	3,273	10,617	143,549	24,454
36. Ohio OH	L	10,047,200	6,861,279	4,478,464	4,534,842	1,582,860	1,192,373
37. Oklahoma OK	L	5,516,753	3,291,362	1,547,897	2,353,735	732,896	571,509
38. Oregon OR	L	3,948,884	3,409,330	1,470,453	1,653,980	813,267	560,118
39. Pennsylvania PA	L	3,799,975	4,567,935	2,154,047	2,402,777	1,118,701	1,009,825
40. Rhode Island RI	L	602,827	618,160	357,790	299,793	991,023	342,274
41. South Carolina SC	L	17,841,829	19,128,912	8,114,587	8,956,612	2,907,518	3,201,896
42. South Dakota SD	L	260,729	328,394	95,886	148,562	41,091	34,598
43. Tennessee TN	L	7,186,991	8,682,083	3,326,985	3,583,891	1,206,483	1,050,532
44. Texas TX	L	19,155,751	14,228,256	5,594,775	5,043,683	1,906,333	1,837,883
45. Utah UT	L	384,424	267,826	387,331	145,690	345,670	37,029
46. Vermont VT	L	750,222	727,472	262,986	404,903	658,000	141,625
47. Virginia VA	L	6,884,304	5,473,704	3,018,856	2,966,668	1,343,941	1,109,131
48. Washington WA	L	7,057,413	7,440,602	1,721,671	2,474,859	854,326	1,037,266
49. West Virginia WV	L	546,039	834,440	176,536	171,008	202,848	57,886
50. Wisconsin WI	L	9,093,786	8,295,897	2,780,753	3,962,457	1,388,304	1,435,083
51. Wyoming WY	L	1,196,782	933,559	394,194	257,932	87,639	106,633
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	240,886,748	234,001,084	102,702,475	112,457,255	43,669,106	38,424,705
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....	51	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	6

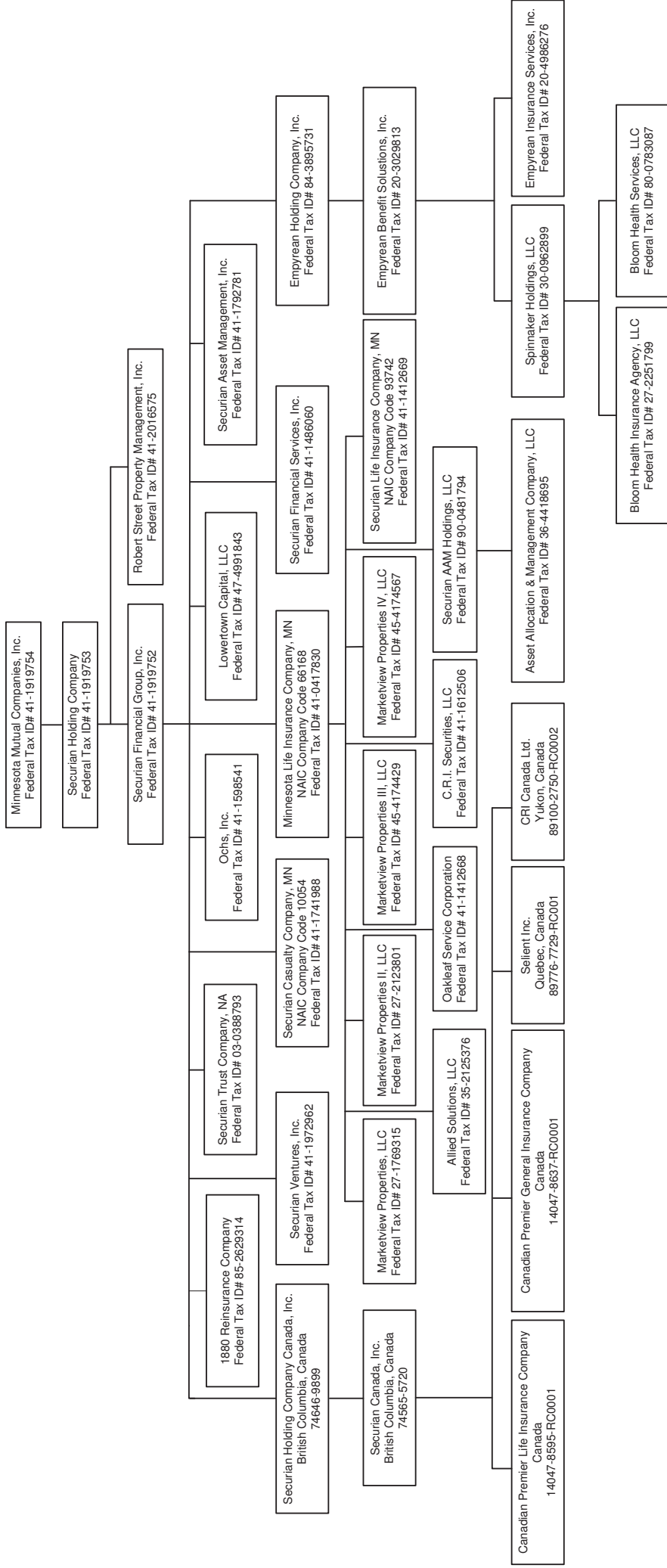
STATEMENT AS OF SEPTEMBER 30, 2020 OF THE Securian Casualty Company

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART

Organization Chart of Minnesota Mutual Companies, Inc., Subsidiaries, and Affiliates

Policyholders of Minnesota Mutual Companies, Inc.

Board of Directors



## SCHEDULE Y PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiliary Location	10 Relation-ship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 Control Is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
			35-2629314				1880 REINSURANCE COMPANY	VT	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			35-2125376				ALLIED SOLUTIONS, LLC	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			36-4418695				ASSET ALLOCATION & MANAGEMENT COMPANY, LLC	IL	N/A	SECURIAN AM HOLDINGS, LLC	Ownership	66.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			27-2251799				BLOOM HEALTH INSURANCE AGENCY LLC	DE	IA	SPINAKER HOLDINGS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			80-0783087				BLOOM HEALTH SERVICES, LLC	DE	N/A	SPINAKER HOLDINGS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1612506				C.R.I. SECURITIES, LLC	IN	OTH	MINNESOTA LIFE INSURANCE COMPANY	Ownership	50.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	1
							CANADIAN PREMIER GENERAL INSURANCE COMPANY	CAN	IA	SECURIAN CANADA, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							CANADIAN PREMIER LIFE INSURANCE COMPANY	CAN	IA	SECURIAN CANADA, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							ORI CANADA LTD.	CAN	N/A	SECURIAN CANADA, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			20-3029813				EMPREAN BENEFIT SOLUTIONS, INC.	DE	N/A	EMPREAN HOLDING COMPANY, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			84-3895731				EMPREAN HOLDING COMPANY, INC.	DE	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	96.370	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	2
			20-4986276				EMPREAN INSURANCE SERVICES, INC.	TX	N/A	EMPREAN BENEFIT SOLUTIONS, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			47-4991843				LOBERTOWN CAPITAL, LLC	DE	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			27-2123801				MARKETVIEW PROPERTIES II, LLC	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			45-4174429				MARKETVIEW PROPERTIES III, LLC	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			45-4174567				MARKETVIEW PROPERTIES IV, LLC	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			27-1769315				MARKETVIEW PROPERTIES, LLC	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
0869	Minnesota Mutual Group	66168	41-0417830				MINNESOTA LIFE INSURANCE COMPANY	IN	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1919754				MINNESOTA MUTUAL COMPANIES, INC.	IN	DIP	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1412668				OAKLEAF SERVICE CORPORATION	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1598541				OCS, INC.	IN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-2016575				ROBERT STREET PROPERTY MANAGEMENT, INC.	IN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			90-0481794				SECURIAN AM HOLDINGS, LLC	DE	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1792781				SECURIAN ASSET MANAGEMENT, INC.	IN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							SECURIAN CANADA, INC.	CAN	N/A	SECURIAN HOLDING COMPANY CANADA, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
0869	Minnesota Mutual Group	10054	41-1741988				SECURIAN CASUALTY COMPANY	IN	PE	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1919752				SECURIAN FINANCIAL GROUP, INC.	DE	DDP	SECURIAN HOLDING COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Dominant Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
			41-148660				SECURIAN FINANCIAL SERVICES, INC.	IN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1919753				SECURIAN HOLDING COMPANY	DE	UIP	MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							SECURIAN HOLDING COMPANY CANADA, INC	CAN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
0869	Minnesota Mutual Group	93742	41-1412669				SECURIAN LIFE INSURANCE COMPANY	IN	IA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			03-0388793	3069752			SECURIAN TRUST COMPANY, NA	US	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1972962				SECURIAN VENTURES, INC.	IN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							SELIENT INC.	CAN	N/A	SECURIAN CANADA, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			30-0962899				SPINNER HOLDINGS, LLC	DE	N/A	EMPYREAN BENEFIT SOLUTIONS, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	

Asterisk	Explanation
1	There are no voting right preferences between the 50% owners.
2	Non-Controlling Interest held by members of Empryeam Management.

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE Securian Casualty Company

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied Lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	118,382,271	36,800,562	31.1	45.6
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability - occurrence			0.0	0.0
11.2 Medical professional liability - claims-made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability - occurrence	97,028,082	61,136,062	63.0	61.4
17.2 Other liability - claims-made			0.0	0.0
17.3 Excess workers' compensation			0.0	0.0
18.1 Products liability - occurrence			0.0	0.0
18.2 Products liability - claims-made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit	15,113,559	8,401,265	55.6	43.8
29. International			0.0	0.0
30. Warranty	2,540,066	831,007	32.7	38.2
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	233,063,978	107,168,896	46.0	52.3
<b>DETAILS OF WRITE-INS</b>				
3401.			0.0	0.0
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	0		
2. Allied Lines	0		
3. Farmowners multiple peril	0		
4. Homeowners multiple peril	0		
5. Commercial multiple peril	0		
6. Mortgage guaranty	0		
8. Ocean marine	0		
9. Inland marine	39,665,932	120,452,168	109,209,584
10. Financial guaranty	0		
11.1 Medical professional liability - occurrence	0		
11.2 Medical professional liability - claims-made	0		
12. Earthquake	0		
13. Group accident and health	0		
14. Credit accident and health	0		
15. Other accident and health	0		
16. Workers' compensation	0		
17.1 Other liability - occurrence	34,655,266	101,453,037	98,378,284
17.2 Other liability - claims-made	0		
17.3 Excess workers' compensation	0		
18.1 Products liability - occurrence	0		
18.2 Products liability - claims-made	0		
19.1,19.2 Private passenger auto liability	0		
19.3,19.4 Commercial auto liability	0		
21. Auto physical damage	0		
22. Aircraft (all perils)	0		
23. Fidelity	0		
24. Surety	0		
26. Burglary and theft	0		
27. Boiler and machinery	0		
28. Credit	6,326,302	14,187,723	20,490,197
29. International	0		
30. Warranty	1,723,764	4,793,820	5,923,019
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	82,371,264	240,886,748	234,001,084
<b>DETAILS OF WRITE-INS</b>			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE Securian Casualty Company

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Unreported Claims as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2017 + Prior	960	499	1,459	292	2,995	3,287	603	7	441	1,051	(65)	2,944	2,879
2. 2018	1,105	467	1,572	567	2,093	2,660	619	6	631	1,256	81	2,263	2,344
3. Subtotals 2018 + Prior	2,065	966	3,031	859	5,088	5,947	1,222	13	1,072	2,307	16	5,207	5,223
4. 2019	12,899	24,662	37,561	15,804	14,683	30,487	1,938	65	1,457	3,460	4,843	(8,457)	(3,614)
5. Subtotals 2019 + Prior	14,964	25,628	40,592	16,663	19,771	36,434	3,160	78	2,529	5,767	4,859	(3,250)	1,609
6. 2020	XXX	XXX	XXX	XXX	67,549	67,549	XXX	15,086	23,943	39,029	XXX	XXX	XXX
7. Totals	14,964	25,628	40,592	16,663	87,320	103,983	3,160	15,164	26,472	44,796	4,859	(3,250)	1,609
8. Prior Year-End Surplus As Regards Policyholders	134,320												
											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 32.5	2. (12.7)	3. 4.0
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 1.2



# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

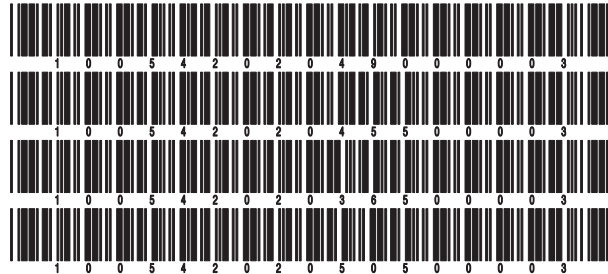
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE Securian Casualty Company

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest protection and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,111,800	1,109,530
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	1,004,833
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount	27	27
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation	2,012	2,590
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	2,109,815	2,111,800
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	2,109,815	2,111,800

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	341,744,247	301,608,838
2. Cost of bonds and stocks acquired	62,512,077	104,646,171
3. Accrual of discount	274,941	249,797
4. Unrealized valuation increase (decrease)	(1,421,538)	1,437,713
5. Total gain (loss) on disposals	892,658	1,105,303
6. Deduct consideration for bonds and stocks disposed of	43,118,265	66,438,646
7. Deduct amortization of premium	690,379	861,981
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized	765,079	63,974
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		61,026
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	359,428,662	341,744,247
12. Deduct total nonadmitted amounts		0
13. Statement value at end of current period (Line 11 minus Line 12)	359,428,662	341,744,247

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE Securian Casualty Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a)	226,263,513	10,044,279	10,934,820	(2,727,420)	234,814,311	226,263,513	222,645,552	220,334,549
2. NAIC 2 (a)	120,960,265	4,723,169	3,286,589	1,908,208	115,016,709	120,960,265	124,325,053	110,568,241
3. NAIC 3 (a)	3,180,198			548,626	1,060,159	3,180,198	3,728,824	699,900
4. NAIC 4 (a)	0				0	0	0	0
5. NAIC 5 (a)	0				0	0	0	0
6. NAIC 6 (a)	0				0	0	0	0
7. Total Bonds	350,403,976	14,767,448	14,201,409	(270,586)	350,891,179	350,403,976	350,699,429	331,602,690
<b>PREFERRED STOCK</b>								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	350,403,976	14,767,448	14,201,409	(270,586)	350,891,179	350,403,976	350,699,429	331,602,690

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

Schedule DA - Part 1 - Short-Term Investments

**N O N E**

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

## STATEMENT AS OF SEPTEMBER 30, 2020 OF THE Securian Casualty Company

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	11,558,700	11,117,200
2. Cost of cash equivalents acquired .....	42,923,171	86,960,304
3. Accrual of discount .....	.0	.0
4. Unrealized valuation increase (decrease) .....	.0	.0
5. Total gain (loss) on disposals .....	.0	.0
6. Deduct consideration received on disposals .....	41,488,452	86,518,804
7. Deduct amortization of premium .....	.0	.0
8. Total foreign exchange change in book/adjusted carrying value .....	.0	.0
9. Deduct current year's other than temporary impairment recognized .....	.0	.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	12,993,419	11,558,700
11. Deduct total nonadmitted amounts .....	.0	.0
12. Statement value at end of current period (Line 10 minus Line 11)	12,993,419	11,558,700

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE Securian Casualty Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
91282Z-ZH-3	UST Note/Bond 0.250% 08/30/25		07/17/2020	First Bst (NY) - B		249,600	250,000	34	1
05999999	Subtotal - Bonds - U.S. Governments					249,600	250,000	34	XXX
68609T-A6-5	State of Oregon 2.419% 06/01/43		07/08/2020	AAH		1,000,000	1,000,000	0	FE
17999999	Subtotal - Bonds - U.S. States, Territories and Possessions					1,000,000	1,000,000	0	XXX
9818P-EF-5	Florida ISD - 2.700% 06/15/45		07/01/2020	AAH		0	0	(1,824)	FE
24999999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					0	0	(1,824)	XXX
25477G-TY-1	Dist of Columbia 2.343% 12/01/39		07/09/2020	AAH		1,000,000	1,000,000	0	FE
41422E-KV-4	Metropolitan Transp Auth 2.549%		08/05/2020	AAH		532,465	500,000	3,389	FE
45529L-B3-7	Indianapolis Local Public Imp 2.473%		09/23/2020	AAH		1,500,000	1,500,000	0	FE
31999999	Subtotal - Bonds - U.S. Special Revenues					3,032,465	3,000,000	3,389	XXX
06540Y-AH-9	BANK 2020-BN28 3.154% 03/15/63		09/21/2020	AAH		514,985	500,000	1,270	FE
110122-OH-8	Bristol Myers Squibb Co 2.900%		07/17/2020	Tax Free Exchange		1,495,481	1,500,000	20,663	FE
110122-UD-7	Bristol Myers Squibb Co 3.450%		07/15/2020	Tax Free Exchange		1,051,128	1,000,000	6,252	FE
125023-AV-2	Cigna Corp 3.250% 04/15/25		08/27/2020	AAH		1,024,713	1,000,000	8,125	FE
126117-AH-0	CNA Financial Corp 2.650% 08/15/30		09/14/2020	AAH		992,077	1,000,000	784	FE
314352-AA-1	Coca-Cola Co 2.500% 03/15/51		07/14/2020	AAH		235,557	235,000	0	FE
42889E-AD-7	FedEx Corp 2020-1 Class AA 1.875%		07/30/2020	AAH		500,000	500,000	0	FE
468313-AK-9	Intercontinental Exchg Inc 3.000%		08/18/2020	AAH		749,988	750,000	0	FE
559090-AQ-9	Jabil Inc 3.000% 07/15/01		07/06/2020	AAH		962,180	1,000,000	0	FE
75970E-AD-9	Legalian Midstream Partners 3.250%		09/03/2020	AAH		125,000	200,000	1,960	FE
78403D-AP-5	Reasant Corp 4.500% 09/15/35		08/31/2020	AAH		600,000	125,000	0	FE
888813-AS-9	SBA Tower Trust 1.884% 01/15/26		07/08/2020	AAH		600,000	600,000	0	FE
915271-AC-4	Tucson Electric Power Co 1.500%		08/05/2020	AAH		199,190	200,000	0	FE
95002T-AA-2	Univest Financial Corp 5.000%		07/29/2020	AAH		275,000	275,000	0	FE
05529B-AF-4	Wellis Fargo MBS 20-3 A1 3.000%		07/15/2020	AAH		877,892	850,000	1,983	FE
88315L-AE-8	BAE Systems PLC 1.900% 02/15/31		09/08/2020	AAH		196,464	200,000	0	FE
89402P-AK-9	Textainer Marine Containers 2.730%		08/04/2020	AAH		289,951	280,000	0	FE
38999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)		09/09/2020	AAH		149,904	150,000	0	FE
83999997	Subtotal - Bonds - Part 3					10,485,352	10,375,000	41,100	XXX
83999998	Total - Bonds - Part 5					14,767,447	14,625,000	42,709	XXX
83999999	Total - Bonds					14,767,447	14,625,000	42,709	XXX
89999997	Total - Preferred Stocks - Part 3					0	0	0	XXX
89999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
89999999	Total - Preferred Stocks					0	0	0	XXX
56166V-77-6	Securian All Strategic Div Inc		09/29/2020	Direct H.O.-B	384,870	3,353	3,353	0	XXX
94999999	Subtotal - Common Stocks - Mutual Funds					3,353	3,353	0	XXX
97999997	Total - Common Stocks - Part 3					3,353	3,353	0	XXX
97999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
97999999	Total - Common Stocks					3,353	3,353	0	XXX
98999999	Total - Preferred and Common Stocks					3,353	3,353	0	XXX
99999999	Totals					14,770,800	14,625,000	42,709	XXX







Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE Securian Casualty Company

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
BB&T-Operating Account ..... Macon, GA .....					19,790,219	22,721,691	26,837,596	XXX
Huntington ..... Columbus, OH .....					1,321,337	1,053,972	2,243,617	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	21,111,556	23,775,663	29,081,213	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	21,111,556	23,775,663	29,081,213	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX	0	0	21,111,556	23,775,663	29,081,213	XXX

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE Securian Casualty Company

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
05999999	Total - U.S. Government Bonds					0	0	0
10999999	Total - All Other Government Bonds					0	0	0
17999999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
24999999	Total - U.S. Political Subdivisions Bonds					0	0	0
31999999	Total - U.S. Special Revenues Bonds					0	0	0
38999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
48999999	Total - Hybrid Securities					0	0	0
55999999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
60999999	Subtotal - SVO Identified Funds					0	0	0
65999999	Subtotal - Unaffiliated Bank Loans					0	0	0
76999999	Total - Issuer Obligations					0	0	0
77999999	Total - Residential Mortgage-Backed Securities					0	0	0
78999999	Total - Commercial Mortgage-Backed Securities					0	0	0
79999999	Total - Other Loan-Backed and Structured Securities					0	0	0
80999999	Total - SVO Identified Funds					0	0	0
81999999	Total - Affiliated Bank Loans					0	0	0
82999999	Total - Unaffiliated Bank Loans					0	0	0
83999999	Total Bonds					0	0	0
381411-24-0	Goldman Sachs Financial Square					12,993,419	0	47,617
86999999	Subtotal - All Other Money Market Mutual Funds					12,993,419	0	47,617
88999999	Total Cash Equivalents					12,993,419	0	47,617