# Tax Exempt Entity Declaration and Signature for Electronic Filing 

Department of the Treasury Internal Revenue Service

For calendar year 2021, or tax year beginning $01 / 01 / 2021$ and ending $\qquad$

## SECURIAN FINANCIAL FOUNDATION

## Part I Type of Return and Return Information

Check the box for the type of return being filed with Form 8453 -TE and enter the applicable amount, if any, from the return. Form 8039-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, $\mathbf{6 a} \mathbf{7 a} \mathbf{8} \mathbf{8}, \mathbf{9 a}$, or 10a below, and the amount on that line of the return being filed with this form was blank, then leave line $\mathbf{1 b}, \mathbf{2 b}, \mathbf{3 b} \mathbf{4 b} \mathbf{5 b}$, $\mathbf{6 b}, \mathbf{7 b}, \mathbf{8 b}, \mathbf{9 b}$, or $\mathbf{1 0 b}$, whichever is applicable, blank (do not enter $-0-$ ). If you entered -0 - on the return, then enter -0 - on the applicable line below. Do not complete more than one line in Part I.


Under penalties of perjury, I declare that $\quad \mathrm{X}$ I am an officer of the above named entity or $\quad \square \mathrm{I}$ am the person subject to tax with respect to (name of entity) $\qquad$ , (EIN) $\qquad$ and that I have examined a copy of the 2021 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of


## Part III Declaration of Eleftronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I have reviewed the above return and that the entries on Form 8453-TE are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The entity officer or person subject to tax will have signed this form before I submit the return. I will give a copy of all forms and information to be filed with the IRS to the officer or person subject to tax, and have followed all other requirements in Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns. If I am also the Paid Preparer, under penalties of perjury I declare that I have examined the above return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I have any knowledge.

| ERO's | ERO's signature | Date | Check if also paid preparer | Check if self employed | ERO's SSN or PTIN |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Only | Firm's name (or yours if self-employed), address, and ZIP code |  |  |  | EIN |

Under penalties of perjury, I declare that I have examined the above return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.

| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check if self employed | PTIN |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Firm's name - |  |  | Firm's EIN |  |
|  | Firm's address $>$ |  |  | Phone no. |  |

For Privacy Act and Paperwork Reduction Act Notice, see back of form.

# Form <br> 990-PF 

Department of the Treasury
Internal Revenue Service
Return of Private Foundation
OMB No. 1545-0047
or Section 4947(a)(1) Trust Treated as Private Foundation

## For calendar year 2021 or tax year beginning

Name of foundation
Do not enter social security numbers on this form as it may be made public.

SECURIAN FINANCIAL FOUNDATION
Number and street (or P.O. box number if mail is not delivered to street address)

400 ROBERT STREET NORTH
City or town, state or province, country, and ZIP or foreign postal code

SAINT PAUL, MN 55101-2015

| G Check all that apply: | Initial return |  | Initial return of a former public charity |
| :--- | :--- | :--- | :--- |
|  |  | Anal return | Amended return |
|  | Address change | Name change |  |

H Check type of organization: X Section 501(c)(3) exempt private foundation $\square$ Section 4947(a)(1) nonexempt charitable trust $\square$ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line | $\mid \mathrm{J}$ Accounting method: $\square$ Cash X X Accrual |
| :--- |
| $\square$ Other (specify) |
| (Part I, column (d), must be on cash basis.) | 16) $\$ 78,004,315$.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)


> (a) Revenue and
> expenses per books

1 Contributions, gifts, grants, etc., received (attach schedule) 2 Check $\square \begin{aligned} & \text { if the foundation is not required to } \\ & \text { attach Sch. B. . . . . . . . . }\end{aligned}$ 3 Interest on savings and temporary cash investments.
$\begin{array}{ll}4 & \text { Dividends an } \\ \text { 5a } & \text { Gross rents. }\end{array}$
b Net rental income or (loss)
© 6a Net gain or (loss) from sale of assets not on line 10 $\begin{array}{ll}\text { b } \\ \text { Gross sales price for all } \\ \text { assets on line } 6 \mathrm{a} & 23,186,525 \text {. }\end{array}$
7 Capital gain net income (from Part IV, line 2).
8 Net short-term capital gain.
9 Income modifications
10 a Gross sales less returns and allowances . . . -
b Less: Cost of goods sold
c Gross profit or (loss) (attach schedule)
11 Other income (attach schedule)
12 Total. Add lines 1 through 11 . . . . . . . .
๓ 13 Compensation of officers, directors, trustees, etc. .
14 Other employee salaries and wages
15 Pension plans, employee benefits
16a Legal fees (attach schedule) . . . . . . . . .
b Accounting fees (attach schedule)
c Other professional fees (attach schedule).
17 Interest
18 Taxes (attach schedule) (see instructions). . 19 Depreciation (attach schedule) and depletion. 20 Occupancy .
21 Travel, conferences, and meetings
22 Printing and publications
영 23 Other expenses (attach schedule) STMT . 1 .

## 24 Total operating and administrative expenses.

Add lines 13 through 23. . . . . . . . . . .
25 Contributions, gifts, grants paid
26 Total expenses and disbursements. Add lines 24 and 25
27 Subtract line 26 from line 12:
a Excess of revenue over expenses and disbursements
b Net investment income (if negative, enter -0-)
c Adjusted net income (if negative, enter -0-)


and ending

|  | amounts only. (See instructions.) | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| :---: | :---: | :---: | :---: | :---: |
| $\begin{aligned} & \boldsymbol{n} \\ & \stackrel{y}{0} \\ & 0 \\ & \mathbf{~} \end{aligned}$ | $\begin{array}{lll}1 & \text { Cash - non-interest-bearing . . . . . . . . . . . . . . . . } \\ 2 & \text { Savings and temporary cash investments . . . . . . . . . . } \\ 3 & \text { Accounts receivable }\end{array}$ | 48,017. | 734,035. | 734,034. |
|  |  | 31,428. |  |  |
|  |  |  |  |  |
|  | Less: allowance for doubtful accounts | 1,251. | 587,338. | 587,338. |
|  | 4 Pledges receivable |  |  |  |
|  | Less: allowance for doubtful accounts |  |  |  |
|  | 5 Grants receivable. |  |  |  |
|  | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . |  |  |  |
|  | 7 Other notes and loans receivable (attach schedule) |  |  |  |
|  | Less: allowance for doubtful accounts |  |  |  |
|  | 8 Inventories for sale or use. . |  |  |  |
|  | 9 Prepaid expenses and deferred charges . |  |  |  |
|  | 10a Investments - U.S. and state government obligations (attach schedule).** | 829,204. | 829,995. | 909,613. |
|  | b Investments - corporate stock (attach schedule) . STMT. . 3. | 65,927,137. | 74,831,188. | 74,831,188. |
|  | c Investments - corporate bonds (attach schedule). STMT. .4. | 688,841. | 411,829. | 416,979. |
|  | 11 Investments - land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) |  |  |  |
|  | 12 Investments - mortgage loans. |  |  |  |
|  | 13 Investments - other (attach schedule). |  |  |  |
|  | 14 Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) $\qquad$ <br> - |  |  |  |
|  | 15 Other assets (describe STMT 5 ) | 24,522. | 525,163. | 525,163. |
|  | 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) . | 67,550,400. | 77,919,548. | 78,004,315. |
|  | 17 Accounts payable and accrued expenses | 45,634. | 625,056. |  |
|  | 18 Grants payable. |  |  |  |
|  | 19 Deferred revenue. |  |  |  |
|  | 20 Loans from officers, directors, trustees, and other disqualified persons. |  |  |  |
|  | 21 Mortgages and other notes payable (attach schedule) |  |  |  |
|  | 22 Other liabilities (describe _ STMT 6 ) | 17,665. | 979,616. |  |
|  | 23 Total liabilities (add lines 17 through 22) . . | 63,299. | 1,604,672. |  |
| $\begin{aligned} & \mathscr{Q} \\ & \mathbf{U} \\ & \underset{\sim}{C} \end{aligned}$ | Foundations that follow FASB ASC 958, check here $\square$ and complete lines 24, 25, 29, and 30. <br> 24 Net assets without donor restrictions |  |  |  |
| 历্ণ | 25 Net assets with donor restrictions . . |  |  |  |
| $\begin{aligned} & \text { 을 } \\ & \text { 노 } \end{aligned}$ | Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. |  |  |  |
| $\stackrel{\square}{\circ}$ | 26 Capital stock, trust principal, or current funds | 62,806,407. | 67,806,333. |  |
| 9 | 27 Paid-in or capital surplus, or land, bldg., and equipment fund. |  |  |  |
| ¢ | 28 Retained earnings, accumulated income, endowment, or other funds | 4,680,694. | 8,508,543. |  |
| 9 | 29 Total net assets or fund balances (see instructions). | 67,487,101. | 76,314,876. |  |
| $\underset{\sim}{\pi}$ | 30 Total liabilities and net assets/fund balances (see instructions) | 67,550,400. | 77,919,548. |  |

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)
2 Enter amount from Part I, line 27a
3 Other increases not included in line 2 (itemize) SEE STATEMENT 7
4 Add lines 1, 2, and 3
5 Decreases not included in line 2 (itemize)
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29

|  |  |
| ---: | ---: |
| $\mathbf{1}$ | $67,487,101$. |
| 2 | $3,437,204$. |
| 3 | $5,390,571$. |
| 4 | $76,314,876$. |
| $\mathbf{5}$ |  |
| 6 | $76,314,876$. |
| Form $990-\mathrm{PF}(2021)$ |  |

[^0]
## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2 -story brick warehouse; or common stock, 200 shs. MLC Co.)

| $1 \mathbf{a} S E$ |
| :---: |
| $b$ |
| $\mathbf{c}$ |
| $d$ |
| $e$ |



| Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1a Exempt operating foundations described in section 4940(d)(2), check here $\square$ and enter "N/A" on line 1.$)$ Date of ruling or determination letter: $\qquad$ (attach copy of letter if necessary - see instructions) <br> b All other domestic foundations enter $1.39 \%$ ( 0.0139 ) of line 27b. Exempt foreign organizations, enter $4 \%$ ( 0.04 ) of Part I, line 12, col. (b) |  |  |  | 1 | 113,391. |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter $-0-$ ) |  |  | 2 |  |
| 3 |  |  |  | 3 | 113,391. |
| 4 |  |  |  | 4 | NONE |
| 5 | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . . . . . . . . . . |  |  | 5 | 113,391. |
| 6 | Credits/Payments: |  |  |  |  |
| a | 2021 estimated tax payments and 2020 overpayment credited to 2021 . . . $6 \mathbf{6 a} \quad 97,000$. |  |  |  |  |
| b | Exempt foreign organizations - tax withheld at source . . . . . . . . . . . . | 6b | NONE |  |  |
| c | Tax paid with application for extension of time to file (Form 8868) . . . . . . | 6c | NONE |  |  |
| d | Backup withholding erroneously withheld . . . . . . . . . . . . . . . . . . 6d |  |  |  |  |
| 7 | Total credits and payments. Add lines 6a through 6d . . . . . . . . . . . . . . . . . . . . . . . . . . . . . |  |  | 7 | 97,000. |
| 8 | Enter any penalty for underpayment of estimated tax. Check here $\quad$ X if Form 2220 is attached . . . . . . |  |  | 8 | NONE |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . . . . . . . . . . . . |  |  | 9 | 16,391. |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . . . . . . . |  |  | 10 |  |
| 11 | Enter the amount of line 10 to be: Credited to 2022 estimated tax |  | Refunded | 11 |  |

Form 990-PF (2021)

## Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than $\$ 100$ during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to $\mathbf{1 a}$ or $\mathbf{1 b}$, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
c Did the foundation file Form 1120-POL for this year?

|  | Yes | No |
| :---: | :---: | :---: |
| 1a |  | $X$ |
|  |  |  |
| 1b |  | $X$ |
|  |  |  |
| $1 c$ |  | $X$ |
|  |  |  |

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation.
\$ $\qquad$ (2) On foundation managers. $\$$
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes
4a Did the foundation have unrelated business gross income of $\$ 1,000$ or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction $T$.
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
7 Did the foundation have at least $\$ 5,000$ in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV
8a Enter the states to which the foundation reports or with which it is registered. See instructions. MN,
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses
1 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section $512(b)(13)$ ? If "Yes," attach schedule. See instructions
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

| 1 c |  | X |
| :---: | :--- | :--- |
|  |  |  |
|  |  |  |
| 2 |  | X |


|  |  | $X$ |
| :---: | :---: | :---: |
|  |  |  |
| 3 |  | $X$ |
| $4 a$ |  | $X$ |


| 4a |  | $X$ |
| :---: | :---: | :---: |
| $4 b$ |  |  |
|  |  |  |


| 4b |  |  |
| :---: | :--- | :--- |
| $\mathbf{5}$ |  | X |
|  |  |  |

5


|  |  |
| :---: | :---: |
| 6 | $X$ |
|  | $X$ |



|  | $X$ |  |
| :---: | :---: | :---: |
| 7 | $X$ |  |
|  |  |  |
| $8 b$ |  | $X$ |
|  |  |  |
| 9 |  | $X$ |


| 9 |  | $X$ |
| :---: | :---: | :---: |
|  |  |  |
| 10 |  | $X$ |
|  |  |  |
|  | 11 |  |
|  |  |  |
|  | 12 |  |
|  | 13 | $X$ | Website address HTTPS://WWW.SECURIAN.COM/

14 The books are in care of MELISSA ROCKVOY Telephone no. 651-665-4322 Located at 400 ROBERT STREET NORTH SAINT PAUL, MN ZIP+4 55101
15 Section $4947(\mathrm{a})(1)$ nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year .
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?.
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

## Part VI-B $\quad$ Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year, did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?.
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).
$\mathbf{b}$ If any answer is "Yes" to $1 \mathrm{a}(1)-(6)$, did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941 (d)-3 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance, check here.
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021? If "Yes," list the years
b Are there any years listed in 2 a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section $4942(\mathrm{a})(2)$ are being applied to any of the years listed in 2 a , list the years here.
$>$
3a Did the foundation hold more than a $2 \%$ direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5 -year period (or longer period approved by the Commissioner under section $4943(\mathrm{c})(7)$ ) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the $10-$, $15-$, or 20 -year first phase holding period? (Use Form 4720 , Schedule $C$, to determine if the foundation had excess business holdings in 2021.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?

|  | Yes | No |
| :---: | :---: | :---: |
| 1a(1) |  | X |
| 1a(2) |  | X |
| 1a(3) |  | X |
| 1a(4) |  | X |
| 1a(5) |  | X |
| 1a(6) |  | X |
| 1b |  |  |
| 1d |  | X |
| 2a |  | X |
| 2b |  | X |
|  |  |  |
| 3a |  | X |
|  |  |  |
| 3b |  |  |
| 4a |  | X |
|  |  |  |
| 4b |  | X |

Form 990-PF (2021)

## Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d) (4)(A)? See instructions
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
b If any answer is "Yes" to $5 \mathrm{a}(1)$-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance, check here
d If the answer is "Yes" to question $5 \mathrm{a}(4)$, does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section $53.4945-5(\mathrm{~d})$.
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?.
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $\$ 1,000,000$ in remuneration or excess parachute payment(s) during the year?

## Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
| :---: | :---: | :---: | :---: | :---: |
| SEE STATEMENT 8 |  |  |  |  |
|  |  | 100,012. | NONE | NONE |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than $\$ 50,000$ | (b) Title, and average <br> hours per week <br> devoted to position | (d) Contributions to <br> employe benefit <br> plans and deferred <br> compensation | (e) Expense account, <br> other allowances |  |
| :--- | :---: | :---: | :---: | :---: |
| NONE |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |

Form 990-PF (2021) SECURIAN FINANCIAL FOUNDATION
Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

| (a) Name and address of each person paid more than $\$ 50,000$ | (b) Type of service | (c) Compensation |
| :--- | :--- | :--- |
| NONE |  |  |
|  |  |  |
|  |  |  |
|  |  |  |


| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
| :---: | :---: |
| 1 NONE |  |
| 2 |  |
| 3 |  |
| 4 |  |
| Part VIII-B $\quad$ Summary of Program-Related Investments (see instructions) |  |
| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
| 1 NONE |  |
| 2 |  |
| All other program-related investments. See instructions. <br> 3 NONE |  |
| Total. Add lines 1 through 3. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . |  |

## Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations,

 see instructions.)|  | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: |  |  |
| :---: | :---: | :---: | :---: |
| a | Average monthly fair market value of securities | 1a | 73,342,379. |
| b | Average of monthly cash balances. | 1b | 69,231. |
| c | Fair market value of all other assets (see instructions). | 1c | NONE |
| d | Total (add lines 1a, b, and c) | 1d | 73,411,610. |
|  | Reduction claimed for blockage or other factors reported on lines $1 a$ and 1c (attach detailed explanation) |  |  |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | NONE |
| 3 | Subtract line 2 from line 1d | 3 | 73,411,610. |
| 4 | Cash deemed held for charitable activities. Enter $1.5 \%$ ( 0.015 ) of line 3 (for greater amount, see instructions). | 4 | 1,101,174. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3 | 5 | 72,310,436. |
| 6 | Minimum investment return. Enter 5\% (0.05) of line 5. | 6 | 3,615,522. |

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here $\square$ and do not complete this part.)


## Part XI Qualifying Distributions (see instructions)



1 Distributable amount for 2021 from Part X, line 7
2 Undistributed income, if any, as of the end of 2021:
a Enter amount for 2020 only.
b Total for prior years: $2019,2018,2017$
3 Excess distributions carryover, if any, to 2021:
a From 2016
b From 2017 $\square$
c From 2018 . . . . . $\quad 630,895$.
d From 2019 . . . . . .
e From 2020 . . . . . . 963, 156.
f Total of lines 3 a through e . . . . . . . . . . .
4 Qualifying distributions for 2021 from Part XI, line 4: \$ 4, 634,734.
a Applied to 2020, but not more than line 2a . . .
b Applied to undistributed income of prior years (Election required - see instructions)
c Treated as distributions out of corpus (Election required - see instructions)
d Applied to 2021 distributable amount
e Remaining amount distributed out of corpus. . .
5 Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).)
6 Enter the net total of each column as indicated below:
a Corpus. Add lines 3 f, 4 c , and 4 e . Subtract line 5
b Prior years' undistributed income. Subtract line 4b from line 2b
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed
d Subtract line 6c from line 6b. Taxable amount - see instructions
e Undistributed income for 2020 Subtract 4 a from line 2a. Taxable amount - see instructions
f Undistributed income for 2021. Subtract lines $4 d$ and 5 from line 1. This amount must be distributed in 2022.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) . . .
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a . . . . . . .
10 Analysis of line 9:

| Excess from 2017 | 520,815. |
| :---: | :---: |
| b Excess from 2018 | 630,895. |
| c Excess from 2019 |  |
| d Excess from 2020 | 963,156. |
| ess from 202 | 32 |

$\left.\begin{array}{|c|r|r|r}\hline \begin{array}{c}\text { (a) } \\ \text { Corpus }\end{array} & \begin{array}{c}\text { (b) } \\ \text { Years prior to 2020 }\end{array} & \begin{array}{c}\text { (c) } \\ \text { 2c20 }\end{array} & \begin{array}{c}\text { (d) } \\ 2021\end{array} \\ \hline & & & \text { NONE }\end{array}\right]$

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)
1a If the foundation has received a ruling or determination letter that it is a private operating
foundation, and the ruling is effective for 2021 , enter the date of the ruling . . . . . . . . . . . . . .
b Check box to indicate whether the foundation is a private operating foundation described in section
b


Part XIV Supplementary Information (Complete this part only if the foundation had $\$ 5,000$ or more in assets at any time during the year - see instructions.)
1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than $2 \%$ of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $\$ 5,000$ ). (See section 507 (d)(2).)

NONE
b List any managers of the foundation who own $10 \%$ or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a $10 \%$ or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here $\square$ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.
a The name, address, and telephone number or email address of the person to whom applications should be addressed:
SEE STATEMENT 11
b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT 12
c Any submission deadlines:

SEE STATEMENT 13
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT 14

## Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| :---: | :---: | :---: | :---: | :---: |
| Name and address (home or business) |  |  |  |  |
| a Paid during the year |  |  |  |  |
| SEE STATEMENT 15 |  |  |  | 4,386,259. |
|  |  |  |  |  |
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| Total . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ${ }^{\text {a }}$ 3a |  |  |  | 4,386,259. |

[^1]| Part XV-A Analysis of Income-Produc | cing Acti |  |  |  | (e) <br> Related or exempt function income (See instructions.) |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Unrelated business income |  | Excluded by section 512,513 , or 514 |  |  |
| Enter gross amounts unless otherwise indicated. | (a) <br> Business code | (b) <br> Amount | (c) Exclusion code | (d) <br> Amount |  |
| 1 Program service revenue: <br> a $\qquad$ |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| f |  |  |  |  |  |
| g Fees and contracts from government agencies |  |  |  |  |  |
| 2 Membership dues and assessments . . . . . |  |  |  |  |  |
| 3 Interest on savings and temporary cash investments . |  |  |  |  | 11. |
|  |  |  |  |  | 1,838,755. |
| 5 Net rental income or (loss) from real estate: |  |  |  |  |  |
| 5 Net rental income or (loss) from real estate: <br> a Debt-financed property. |  |  |  |  |  |
| b Not debt-financed property . . . . . . . . |  |  |  |  |  |
| 6 Net rental income or (loss) from personal property |  |  |  |  |  |
| 7 Other investment income |  |  |  |  |  |
| 8 Gain or (loss) from sales of assets other than inventory |  |  |  |  | 1,366,917. |
| 9 Net income or (loss) from special events . . . |  |  |  |  |  |
| 10 Gross profit or (loss) from sales of inventory . . |  |  |  |  |  |
| 11 Other revenue: a |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| d |  |  |  |  |  |
|  |  |  |  |  |  |
| 12 Subtotal. Add columns (b), (d), and (e) |  |  |  |  | 3,205,683. |
| 13 Total. Add line 12, columns (b), (d), and (e) . . (See worksheet in line 13 instructions to verify calcu | ations.) |  | . . . . . | . . 13 | 3,205,683. |

## Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes



## Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501 (c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash

|  | Yes | No |
| :---: | :---: | :---: |
|  |  |  |
|  |  |  |
| $1 a(1)$ |  | $X$ |
| $1 a(2)$ |  | $X$ |
|  |  |  |
| $1 b(1)$ |  | $X$ |
| $1 b(2)$ |  | $X$ |
| $1 b(3)$ |  | $X$ |
| $1 b(4)$ |  | $X$ |
| $1 b(5)$ |  | $X$ |
| $1 b(6)$ |  | $X$ |
| $1 c$ |  | $X$ |

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
ket
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

| (a) Line no. | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
| :--- | :--- | :--- | :--- |
|  |  |  |  |
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$\mathbf{2 a}$ Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section $527 ?$.
b If "Yes," complete the following schedule.


CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

| Description |  |  | Date acquired | Date sold |
| :---: | :---: | :---: | :---: | :---: |
| Cost or FMV <br> other as of <br> basis $12 / 31 / 69$ | $\begin{gathered} \text { Adj. basis } \\ \text { as of } \\ 12 / 31 / 69 \\ \hline \end{gathered}$ | Excess of FMV over adj basis | $\begin{gathered} \text { Gain } \\ \text { or } \\ \text { (loss) } \end{gathered}$ |  |
| PUBLICALLY TRADED SE PROPERTY TYPE: SECUR 3,789,793. <br> PUBLICALLY TRADED SE PROPERTY TYPE: SECUR 13075438. | TIES LT <br> TIES ST |  | $6,057,098 .$ <br> 264,196 . |  |
|  |  |  | 6,321,294. |  |

Attach to Form 990 or Form 990-PF.

## Go to www.irs.gov/Form990 for the latest information.

Organization type (check one):

Filers of:
Form 990 or 990-EZ

## Section:

$\square 501$ (c)( ) (enter number) organization
4947(a)(1) nonexempt charitable trust not treated as a private foundation
527 political organization
Form 990-PF

501(c)(3) exempt private foundation
4947(a)(1) nonexempt charitable trust treated as a private foundation
501(c)(3) taxable private foundation

## Check if your organization is covered by the General Rule or a Special Rule.

Note: Only a section 501 (c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

## General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $\$ 5,000$ or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

## Special Rules

$\square$ For an organization described in section 501(c)(3) filing Form 990 or $990-E Z$ that met the $331 / 3 \%$ support test of the regulations under sections $509(a)(1)$ and $170(b)(1)(A)(v i)$, that checked Schedule A (Form 990), Part II, line 13, 16a, or 16 b , and that received from any one contributor, during the year, total contributions of the greater of (1) $\$ 5,000$; or (2) $2 \%$ of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $\$ 1,000$ exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.


For an organization described in section 501 (c)(7), (8), or (10) filing Form 990 or 990 -EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than $\$ 1,000$. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year
\$
Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a) No. | (b) <br> Name, address, and ZIP + 4 | (c) <br> Total contributions | (d) <br> Type of contribution |
| :---: | :---: | :---: | :---: |
| 1 | SECURIAN HOLDING COMPANY 400 ROBERT STREET NORTH SAINT PAUL, MN 55101 | \$ 4,999,926. | Person <br> (Complete Part II for noncash contributions.) |
| (a) No. | (b) <br> Name, address, and ZIP + 4 | (c) <br> Total contributions | (d) <br> Type of contribution |
|  | $\qquad$ | \$ | Person $\square$ <br> (Complete Part II for noncash contributions.) |
| (a) No. | (b) <br> Name, address, and ZIP + 4 | (c) <br> Total contributions | (d) <br> Type of contribution |
|  |  | \$ |   <br> Person $\square$ <br> Payroll $\square$ <br> Noncash $\square$ <br> (Complete Part II for noncash contributions.) |
| (a) No. | (b) <br> Name, address, and ZIP + 4 | (c) <br> Total contributions | (d) <br> Type of contribution |
|  | $\qquad$ | \$ | Person <br> (Complete Part II for noncash contributions.) |
| (a) No. | (b) <br> Name, address, and ZIP + 4 | (c) <br> Total contributions | (d) <br> Type of contribution |
|  | $\longrightarrow$ | \$ | Person <br> (Complete Part II for noncash contributions.) |
| (a) <br> No. | (b) <br> Name, address, and ZIP + 4 | (c) <br> Total contributions | (d) <br> Type of contribution |
|  | $\qquad$ | \$ | Person <br> (Complete Part II for noncash contributions.) |
|  |  |  |  |
| 1 E1253 2.000 |  |  |  |

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.


FORM 990PF, PART I - OTHER EXPENSES
$=====================================$

| DESCRIPTION |  | REVENUE AND EXPENSES PER BOOKS | $\begin{gathered} \text { NET } \\ \text { INVESTMENT } \\ \text { INCOME } \end{gathered}$ | CHARITABLE <br> PURPOSES |
| :---: | :---: | :---: | :---: | :---: |
| BANK CHARGES |  | 2,450. | 2,450. | NONE |
| MISC EXPENSES |  | 59,136. | NONE | 59,136. |
| CYBERGRANT |  | 40,832. |  | 40,832. |
|  | TOTALS | 102,418. | 2,450. | 99,968. |

FORM 990PF，PART II－U．S．AND STATE OBLIGATIONS


## DESCRIPTION

－ーーーーーーーーーー

US GOVERNMENT BONDS
US OBLIGATIONS TOTAL

ENDING

## BOOK VALUE

－－－－－－－－－－
829，995．
829，995．
$=============$

ENDING FMV
－－－

909， 613.
909，613．

FORM 990PF，PART II－CORPORATE STOCK


DESCRIPTION
ーーーーーーーーーーー
COMMON STOCK－UNAFFILIATED
TOTALS

ENDING

## BOOK VALUE

74，831， 188.
74，831，188．
$=============$

ENDING
FMV
－－－
74，831，188．
74，831，188．
$=============$


DESCRIPTION
-----------

OTHER UNAFFILIATED BONDS

ENDING

## BOOK VALUE

----------
411, 829 .
411, 829.
$=============$

ENDING FMV
---

416, 979 .
416, 979.
$============$


DESCRIPTION
-----------

ACCRUED INVESTMENT INCOME CASH EQUIVALENTS

TOTALS

ENDING

## BOOK VALUE

29,584. 495,579.

525, 163.
= $=$ = $=$ = $=$ = $=$ = $=$ = =

ENDING FMV ---

29,584. 495,579. 525, 163.
$============$


FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
$==================================================================$

DESCRIPTION
-----------

AMOUNT
------

COMMON STOCK MARKET ADJUSTMENT

$$
\begin{array}{lr}
5,390,571 . \\
\text { TOTAL } & \begin{array}{r}
5,390,571 .
\end{array} \\
& =============
\end{array}
$$

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES


OFFICER NAME: CHRIS HILGER

## ADDRESS:

400 ROBERT STREET NORTH SAINT PAUL, MN 55101-2015

TITLE:
PRESIDENT

OFFICER NAME: KRISTI FOX

ADDRESS:
400 ROBERT STREET NORTH
SAINT PAUL, MN 55101-2015

TITLE:
VICE PRESIDENT

OFFICER NAME: WARREN ZACCARO

ADDRESS:
400 ROBERT STREET NORTH
SAINT PAUL, MN 55101-2015

TITLE:
TREASURER

OFFICER NAME: JAMES FULLER

ADDRESS:
400 ROBERT STREET NORTH SAINT PAUL, MN 55101-2015

TITLE:
SECRETARY

OFFICER NAME: NICOLE HANSEN

ADDRESS:
400 ROBERT STREET NORTH SAINT PAUL, MN 55101-2015

TITLE:
EXECUTIVE DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION:

COMPENSATION
$100,012$.

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES


OFFICER NAME: ROBERT EHREN

ADDRESS:
400 ROBERT STREET NORTH SAINT PAUL, MN 55101-2015

## TITLE:

 DIRECTOROFFICER NAME: GARY CHRISTENSEN

ADDRESS:
400 ROBERT STREET NORTH
SAINT PAUL, MN 55101-2015

TITLE:
DIRECTOR

COMPENSATION
NONE

TOTAL COMPENSATION:
100, 012.
$=============$

NONE
$=============$

NONE
EXPENSE ACCOUNT AND OTHER ALLOWANCES:

FORM 990PF, PART XIV - NAME, ADDRESS AND PHONE FOR APPLICATIONS
$==============================================================$

NICOLE HANSEN
400 ROBERT STREET NORTH
ST PAUL, MN 55101
6516653501

990PF, PART XIV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS
$===========================================================$

APPLICATION SHOULD BE SUBMITTED IN WRITING, TO INCLUDE THE NAME OF THE GRANTEE AND A BRIEF DESCRIPTION OF THE PURPOSE

990PF, PART XIV - SUBMISSION DEADLINES
$===================================$

NONE

990PF, PART XIV - RESTRICTIONS OR LIMITATIONS ON AWARDS
$=====================================================$

IT IS ANTICIPATED THAT GRANTEES WILL BE ORGANIZATIONS THAT ARE EXEMPT FROM TAX UNDER IRC $\$ 501(\mathrm{C})(3)$ AND DESCRIBED IN $\S 509(A)(1)$

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID


RECIPIENT NAME:
SEE ATTACHED
ADDRESS:
400 ROBERT STREET NORTH
ST. PAUL, MN 55101
PURPOSE OF GRANT:
SEE ATTACHED
AMOUNT OF GRANT PAID.................................. 4,386,259.

TOTAL GRANTS PAID:

SECURIAN FINANCIAL FOUNDATION
Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2 , line 38, on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220.

## Part I Required Annual Payment

| 1 | Total tax (see instructions) | 1 | $113,391$. |
| :---: | :---: | :---: | :---: |
| $\begin{array}{r} 2 a \\ b \end{array}$ | Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1 . . $\mathbf{2 a}$ | 2d |  |
|  | Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section $167(\mathrm{~g})$ for depreciation under the income forecast method. |  |  |
| c | Credit for federal tax paid on fuels (see instructions) . . . . . . . . . . . . . 2 c |  |  |
| d | Total. Add lines 2a through 2c |  |  |
| 3 | Subtract line 2d from line 1. If the result is less than $\$ 500$, do not complete or file this form. The corporation does not owe the penalty | 3 | 113,391. |
| 4 | Enter the tax shown on the corporation's 2020 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5 . . . . . . . | 4 | 88,182. |
| 5 | Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3 | 5 | 88,182. |

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220 even if it does not owe a penalty. See instructions.

| 6 |  | The corporation is using the adjusted seasonal installment method. |
| :--- | :--- | :--- |
|  |  |  |

$7 \quad \mathrm{X}$ The corporation is using the annualized income installment method.
8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

## Part III $\quad$ Figuring the Underpayment

9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7 ) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter $25 \%(0.25)$ of line 5 above in each column.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions . . . . . . Complete lines 12 through 18 of one column before going to the next column.
12 Enter amount, if any, from line 18 of the preceding column . . .
13 Add lines 11 and 12 . . . . . . . . . . . .
14 Add amounts on lines 16 and 17 of the preceding column
15 Subtract line 14 from line 13. If zero or less, enter -0 - . .
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-
17 Underpayment. If line 15 is less than or equal to line 10 , subtract line 15 from line 10 . Then go to line 12 of the next column. Otherwise, go to
 subtract line 10 from line 15. Then go to line 12 of the next column . . . . . . . . . . . . 18

|  | (a) | (b) | (c) | (d) |
| :---: | :---: | :---: | :---: | :---: |
| 9 | 05/15/2021 | 06/15/2021 | 09/15/2021 | 12/15/2021 |
| 10 | 6,634. | 37,458. | 22,046. | 22,046. |
| 11 | 7,000. | 41,000. | 26,000. | 23,000. |
| 12 |  | 366. | 3,908. | 7,862. |
| 13 |  | 41,366. | 29,908. | 30,862. |
| 14 |  |  |  |  |
| 15 | 7,000. | 41,366. | 29,908. | 30,862. |
| 16 |  |  |  |  |
| 17 |  |  |  |  |
| 18 | 366. | 3,908. | 7,862. |  |

## Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

## Part IV Figuring the Penalty

19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions . . . . . . .
20 Number of days from due date of installment on line 9 to the date shown on line 19. . . . . . . . . . . . . . . . . . . . .

21 Number of days on line 20 after 4/15/2021 and before $7 / 1 / 2021$
22 Underpayment on line $17 \times \frac{\text { Number of days on line } 21}{365} \times 3 \%(0.03)$
23 Number of days on line 20 after 6/30/2021 and before 10/1/2021
24 Underpayment on line $17 \times \frac{\text { Number of days on line } 23}{365} \times 3 \%$ (0.03)
25 Number of days on line 20 after 9/30/2021 and before 1/1/2022

26 Underpayment on line $17 \times \frac{\text { Number of days on line } 25}{365} \times 3 \%(0.03)$
27 Number of days on line 20 after 12/31/2021 and before 4/1/2022

28 Underpayment on line $17 \times \frac{\text { Number of days on line } 27}{365} \times 3 \%(0.03)$
29 Number of days on line 20 after 3/31/2022 and before 7/1/2022
30 Underpayment on line $17 \times \frac{\text { Number of days on line } 29}{365} \times \%$
31 Number of days on line 20 after 6/30/2022 and before 10/1/2022

32 Underpayment on line $17 \times \frac{\text { Number of days on line } 31}{365} \times *$
33 Number of days on line 20 after 9/30/2022 and before 1/1/2023

34 Underpayment on line $17 \times$ Number of days on line $33 \times * \%$ 365

35 Number of days on line 20 after 12/31/2022 and before $3 / 16 / 2023$
36 Underpayment on line $17 \times \frac{\text { Number of days on line } 35}{365} \times \%$ 365

37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36
38 Penalty. Add columns (a) through (d) of line line for other income tax returns
. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 38 \$
*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Form 2220 (2021)

Part II Annualized Income Installment Method

| 20 | Annualization periods (see instructions) . | 20 | months | months | months | months |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 21 | Enter taxable income for each annualization period. See instructions for the treatment of extraordinary tems | 21 | 318,181. | 1,715,866. | 3,531,511. | 5,241,022. |
| 22 | Annualization amounts (see instructions) | 22 | 6.00000 | 4.00000 | 2.00000 | 1.33333 |
| 23a | Annualized taxable income. Multiply line 21 by line 22 | 23a | 1,909,086. | 6,863,464. | 7,063,022. | 6,988,012. |
|  | Extraordinary items (see instructions) | 23b |  |  |  |  |
|  | Add lines 23a and 23b. | 23c | 1,909,086. | 6,863,464. | 7,063,022. | 6,988, 012. |
| 24 | Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return. . . . . | 24 | 26,536. | 95,402. | 98,176. | 97,133. |
| 25 | Enter any alternative minimum tax (trusts only) for each payment period (see instructions) | 25 |  |  |  |  |
| 26 | Enter any other taxes for each payment period. See instructions. $\qquad$ | 26 |  |  |  |  |
| 27 | Total tax. Add lines 24 through 26 | 27 | 26,536. | 95,402. | 98,176. | 97,133. |
| 28 | For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions | 28 |  |  |  |  |
| 29 | Total tax after credits. Subtract line 28 from line 27 . If zero or less, enter -0- . . . . . . | 29 | 26,536. | 95,402. | 98,176. | 97,133. |
| 30 | Applicable percentage | 30 | 25\% | 50\% | 75\% | 100\% |
| 31 | Multiply line 29 by line 30 . . . . . . . | 31 | 6,634. | 47,701. | 73,632. | 97,133. |
| Par | rt III Required Installments |  |  |  |  |  |
|  | Note: Complete lines 32 through 38 of one column before completing the next column. |  | $\begin{gathered} \hline \text { st } \\ \text { installment } \end{gathered}$ | $\begin{gathered} 2 n d \\ \text { installment } \end{gathered}$ | $\begin{gathered} \text { 3rd } \\ \text { installment } \end{gathered}$ | $\begin{gathered} \hline \text { 4th } \\ \text { installment } \end{gathered}$ |
| 32 | If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31 . If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31 . | 32 | 6,634. | 47,701. | 73,632. | 97,133. |
| 33 | Add the amounts in all preceding columns of line 38. See instructions | 33 |  | 6,634. | 44,092. | 66,138. |
| 34 | Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0- . . . . . . . . . . | 34 | 6,634. | 41,067. | 29,540. | 30,995. |
| 35 | Enter 25\% ( 0.25 ) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amonts to enter 10 for the amounts to enter. | 35 | 22,046. | 22,046. | 22,046. | 22,046. |
| 36 | Subtract line 38 of the preceding column from line 37 of the preceding column . . . | 36 |  | 15,412. |  |  |
| 37 | Add lines 35 and 36 | 37 | 22,046. | 37,458. | 22,046. | 22,046. |
| 38 | Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions . . . | 38 | 6,634. | 37,458. | 22,046. | 22,046. |

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year?
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.
Note: Form 5227 filers need to complete only Parts I and II.

## Part I Short-Term Capital Gains and Losses - Generally Assets Held One Year or Less (see instructions)

| See instructions for how to figure the amounts to enter on the lines below. <br> This form may be easier to complete if you round off cents to whole dollars. |  | (d) Proceeds (sales price) | (e) <br> (or other basis) | (g) <br> Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g) |  | (h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b. |  |  |  |  |  |  |
| 1b Totals for all transactions reported on Form(s) 8949 with Box A checked. |  |  |  |  |  |  |
| 2 Totals for all transactions reported on Form(s) 8949 with Box B checked. |  |  |  |  |  |  |
|  | Totals for all transactions reported on Form(s) 8949 with Box C checked. | 13,339,634. | 13,075,438. |  |  | 264,196. |
| 4 | Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 |  |  |  | 4 |  |
|  | Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts |  |  |  | 5 |  |
|  | Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2020 Capital Loss Carryover Worksheet. |  |  |  | 6 | ) |
|  | Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back |  |  |  | 7 | 264,196. |

Part II Long-Term Capital Gains and Losses - Generally Assets Held More Than One Year (see instructions)

| See in the lin <br> This fo to who | instructions for how to figure the amounts to enter on ines below. <br> form may be easier to complete if you round off cents hole dollars. | (d) <br> Proceeds (sales price) | (e) (or other basis) | (g) <br> Adjustments to gain or loss from Form(s) 8949, Part II, line 2 , column (g) |  | (h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b. |  |  |  |  |  |  |
| 8b Totals for all transactions reported on Form(s) 8949 with Box D checked. |  |  |  |  |  |  |
| 9 Totals for all transactions reported on Form(s) 8949 with Box E checked |  |  |  |  |  |  |
| 10 Totals for all transactions reported on Form(s) 8949 with Box F checked |  | 9,846,891 | 3,789,793. |  |  | 6,057,098. |
| 11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . . . . . . . . 11 |  |  |  |  |  |  |
| 12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts. . . . . . . . . . 12 |  |  |  |  |  |  |
| 13 Capital gain distributions. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 13 |  |  |  |  |  |  |
| 14 Gain from Form 4797, Part I. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 14 |  |  |  |  |  |  |
| 15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2020 Capital Loss Carryover Worksheet. |  |  |  |  |  |  |
| 16 Net long-term capital gain or (loss). Combine lines 8 a through 15 in column (h). Enter here and on line 18a, column (3) on the back |  |  |  |  | 16 | 6,057,098. |

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.
Schedule D (Form 1041) 2021

Page 2


Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and don't complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

## Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4c, if a trust), the smaller of:
a The loss on line 19, column (3) or b $\$ 3,000$


Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 23 (or Form 990-T, Part I, line 11), is a loss, complete the Capital Loss Carryover Worksheet in the instructions to figure your capital loss carryover.

## Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line $2 \mathrm{~b}(2)$, and Form 1041, line 23, is more than zero.
Caution: Skip this part and complete the Schedule D Tax Worksheet in the instructions if:

- Either line 18b, col. (2), or line 18c, col. (2), is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g, are more than zero, or
- There are amounts on lines $4 e$ and $4 g$ of Form 4952.

Form 990-T trusts. Complete this part only if both lines 18 a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, Part I, line 11, is more than zero. Skip this part and complete the Schedule D Tax Worksheet in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

21 Enter taxable income from Form 1041, line 23 (or Form 990-T, Part I, line11)
22 Enter the smaller of line 18a or 19 in column (2) but not less than zero.

23 from Form 1041, line $2 b(2)$ (or dividends included in income in Part I of Form 990-T) -
24 Add lines 22 and 23
25 If the estate or trust is filing Form 4952, enter the amount from line 4 g ; otherwise, enter $-0-$.

42 Figure the tax on the amount on line 27. Use the 2021 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . .
43 Add lines 37, 41, and 42.
44 Figure the tax on the amount on line 21. Use the 2021 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . .
45 Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, Part I, line 1a (or Form 990-T, Part II, line 2).

| 21 |  |
| :--- | :--- |
|  |  |
|  |  |
|  |  |
| 26 |  |
| 27 |  |
| 28 |  |
| 29 |  |

Subtract line 29 from line 28. If zero or less, enter $-0-$. This amount is taxed at $0 \%$ Enter the smaller of line 21 or line 26.
Subtract line 30 from line 26.
Enter the smaller of line 21 or $\$ 13,250$.
Add lines 27 and 30
Subtract line 34 from line 33. If zero or less, enter -0-
Enter the smaller of line 32 or line 35.
5. .

Multiply line 36 by $15 \%$ ( 0.15 )

| $\begin{array}{r} 0 \% \\ \begin{array}{r} 31 \\ \hline 32 \end{array} \\ \hline \end{array}$ |  |
| :---: | :---: |
|  |  |
|  |  |

Enter the amount from line 31
Add lines 30 and 36
Subtract line 39 from line 38 . If zero or less, enter -0-
Multiply line 40 by $20 \%$ ( 0.20 ).

| 32 |
| :--- |
| 33 |


| 34 |
| :---: |
| 35 |


| 34 |  |
| :--- | :--- |
| 35 |  |


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| 38

| 38 |
| :--- |
| 39 |
| 40 |

40
$\cdots \cdots 41$


Sales and Other Dispositions of Capital Assets
$>$ Go to www.irs.gov/Form8949 for instructions and the latest information.
File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.
Part I Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.
Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).
You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.


Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column $(g)$ in the separate instructions for how to figure the amount of the adjustment.

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.
Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.
Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).
You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.(D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
(E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS
(F) Long-term transactions not reported to you on Form 1099-B


Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

## SECURIAN FINANCIAL FOUNDATION

 Employer identification number 36-3608619| Part II Balance SheetsSchedule I - Investments - Securities |  |  |  |
| :---: | :---: | :---: | :---: |
|  | 2020 | 2021 | 2021 |
|  | Book Value | Book Value | Market Value |
| Long term bonds |  |  |  |
| Delta Air Lines 2015-1 Class B | 99,923 | 89,790 | 91,240 |
| Municipal Electric Authority | 238,049 | - | - |
| Sinai Health System | 145,000 | 140,000 | 141,488 |
| U.S. Treasury Bonds | 829,204 | 829,995 | 909,613 |
| United Airlines 2018-1 Class B | 205,869 | 182,039 | 184,251 |
| Total long term bonds | 1,518,045 | 1,241,824 | 1,326,592 |
|  |  | - | - |
| Common Stock |  |  |  |
| Agree Realty Corp | 22,171 | 27,830 | 27,830 |
| Alexandria Real Estate Equitie | 48,119 | 45,038 | 45,038 |
| American Campus Comm Reit Ord | - | 31,452 | 31,452 |
| American Homes 4 Rent | 37,890 | 41,822 | 41,822 |
| American Tower Reit | - | 34,808 | 34,808 |
| Americold Realty Trust | 9,146 | - | - |
| AvalonBay Communities Inc | 63,370 | 92,195 | 92,195 |
| Boston Properties Inc | 49,061 | 22,345 | 22,345 |
| Brixmor Property Group Inc | 36,493 | 36,260 | 36,260 |
| Camden Property Trust | 33,873 | 41,096 | 41,096 |
| CareTrust REIT Inc | 14,528 | 1,301 | 1,301 |
| Cousins Properties Inc | 22,747 | - | - |
| CubeSmart | 14,318 | - | - |
| CyrusOne Inc | 44,695 | - | - |
| Digital Realty Trust Inc | 58,455 | 95,156 | 95,156 |
| Douglas Emmett Inc | 25,678 | 10,285 | 10,285 |
| Duke Realty Corp | 53,440 | 57,960 | 57,960 |
| Equinix Inc | 124,267 | 109,113 | 109,113 |
| Equity Lifestyle Properties In | 25,281 | 25,597 | 25,597 |
| Equity Residential | 43,689 | 37,739 | 37,739 |
| Essential Properties Realty Tr | 6,148 | 18,912 | 18,912 |
| Essex Property Trust Inc | 11,396 | 59,527 | 59,527 |
| Extra Space Storage Inc | 39,740 | 55,322 | 55,322 |
| Federal Realty Investment Trus | 9,789 | - | - |
| FIRST INDUSTRIAL REALTY TRUST | 15,588 | 24,097 | 24,097 |
| Gaming and Leisure Properties | 3,510 | - | - |
| Healthcare Trust of America In | 13,990 | - | - |
| Healthpeak Properties Inc | 42,564 | 18,586 | 18,586 |
| Highwoods Properties Inc | 11,176 | 17,881 | 17,881 |
| Host Hotels \& Resorts Inc | 42,910 | 49,666 | 49,666 |
| Invitation Homes Inc | 51,797 | 68,690 | 68,690 |
| iShares Core S\&P Mid-Cap ETF | 4,450,658 | 4,155,614 | 4,155,614 |
| iShares Broad USD Investment G | 7,978,018 | 9,340,946 | 9,340,946 |
| iShares Core MSCI Internationa | 8,744,064 | 10,884,929 | 10,884,929 |
| iShares Core International Agg | 4,912,754 | 6,003,753 | 6,003,753 |
| iShares Broad USD High Yield C | 3,790,226 | 4,392,996 | 4,392,996 |
| Kilroy Realty Corp | 25,026 | 29,309 | 29,309 |
| Kimco Realty Corp | 17,562 | 41,338 | 41,338 |
| Kite Realty Group Reit Ord | - | 27,573 | 27,573 |
| Life Storage Inc | 22,087 | 45,188 | 45,188 |
| MGM Growth Properties LLC | 10,016 | 8,129 | 8,129 |
| Mid-America Apartment Communit | 36,107 | 37,858 | 37,858 |
| National Retail Properties Inc | 15,345 | 31,438 | 31,438 |
| Omega Healthcare Investors Inc | 26,150 | - | - |
| Orion Office Reit Ord | - | 1,232 | 1,232 |
| Park Hotels \& Resorts Inc | 15,178 | 36,740 | 36,740 |

## SECURIAN FINANCIAL FOUNDATION

Employer identification number 36-3608619

| Part II Balance Sheets Schedule I-Investments - Securities |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  | 2020 | 2021 | 2021 |
|  |  | Book Value | Book Value | Market Value |
| Pebblebrook Hotel Trust |  | 14,476 | 14,227 | 14,227 |
| Physicians Realty Trust |  | 5,411 | - | - |
| Prologis Inc |  | 161,948 | 219,036 | 219,036 |
| Public Storage |  | 70,896 | 132,594 | 132,594 |
| QTS Realty Trust Inc |  | 17,945 | - | - |
| Realty Income Corp |  | 53,280 | 40,305 | 40,305 |
| Regency Centers Corp |  | 21,154 | 35,791 | 35,791 |
| Rexford Industrial Realty |  | - | 31,714 | 31,714 |
| RLJ Lodging Trust |  | 18,678 | 15,267 | 15,267 |
| SBA Communications CL A Reit Ord |  | - | 18,284 | 18,284 |
| Securian AM Dynamic Managed |  | 14,810,978 | 16,786,591 | 16,786,591 |
| Simon Property Group Inc |  | 60,719 | 102,093 | 102,093 |
| SL Green RIty Reit Ord |  | - | 17,065 | 17,065 |
| SPDR Portfolio Emerging Market |  | 6,192,461 | 6,072,684 | 6,072,684 |
| SPDR Portfolio Small Cap ETF |  | 2,115,959 | 2,241,204 | 2,241,204 |
| STORE Capital Corp |  | 33,878 | - | - |
| Sun Communities Inc |  | 34,341 | 53,122 | 53,122 |
| Terreno Realty Group |  | 24,282 | - | - |
| UDR Inc |  | 50,920 | 58,310 | 58,310 |
| Vanguard S\&P 500 ETF |  | 10,979,177 | 12,767,490 | 12,767,490 |
| Ventas Inc |  | 38,153 | 44,628 | 44,628 |
| VEREIT Inc |  | 34,464 | - | - |
| VICI Properties Inc |  | 42,764 | 31,194 | 31,194 |
| Vornado Realty Trust |  | 17,737 | 28,883 | 28,883 |
| WP Carey Inc |  | 12,352 | - | - |
| Weingarten Realty Investors |  | 20,413 | - | - |
| Welltower Inc |  | 75,735 | 60,982 | 60,982 |
| Total common stock |  | 65,927,137 | 74,831,188 | 74,831,188 |
| Short term |  |  |  |  |
| First American Government Obli |  | 31,428 | 495,579 | 495,579 |
| Total short term |  | 31,428 | 495,579 | 495,579 |
| Cash equivalents |  |  |  |  |
| Wells Fargo \& Co |  | - | - | - |
| Total cash equivalents |  | - | - | - |
| Total | \$ | 67,476,610 | 76,568,592 | 76,653,359 |


| NAME | ADDRESS | Federall | AMOUNT PAID | PURPOSE |
| :---: | :---: | :---: | :---: | :---: |
| Bestrep | 7100 Northland Circle North, Suite 306 Brooklyn Park MN 55428-1500 | 411265355 | 31,000.00 | Bestrep Program \& Events |
| Great river passage conservancy | PO BOX 4974 SAINT PAUL MN $55101-6974$ | 832828394 | 50,000.00 | Great River Passage Phase 1 |
| University of Minnesota Foundation | 200 Oak St SE, Ste 500 Minneapolis MN 55455 | 416042488 | 237,500.00 | Capital Campaign Grant |
| Wallin Education Partners | 5200 WILSON RD STE 209 MINNEAPOUS MN 55424-1343 | 208505156 | 10,000.00 | Securian Scholars |
| YOUNG MENS CHRIITIAN ASSOCIATION OF THE NORTH | 651 NICOLLET MALL STE 500 MINNEAPOULS MN 55402-1609 | 452563299 | 150,000.00 | North Star Alliance - Community Learning Lab |
| GREATER TWIN CITIES UNITED WAY | 40458 TH ST MINNEAPOLIS MN 55404-1027 | 411973442 | \$ 200,000.00 | 2020 Giving Campaign Commitment |
| actuarial foundation | 475 N MARTINGALE RD STE 600 SCHAUMBURG IL $60173-2265$ | 363968441 | 5,000.00 | Math Motivators Tutoring Program (Minnesota Only) |
| ARTS PARTNERSHIP | 345 WASHINGTON ST SAINT PAUL MN 55102-1419 | 262507419 | 5,000.00 | 2020-21 Season |
| Black Men Teach | 1001 Highway 7, Suite 170L HOPKINS MN 55305 | 831629682 | 10,000.00 | Black Men Teach - Growth to Scale |
| BREAKTHROUGH TWIN CITIES | 2051 LARPENTEUR AVE E SAINT PAUL MN 55109-4717 | 453587267 | 10,000.00 | College Prep for Highty Motivated, Under-Resourced Youth |
| CHARTIEE AID FOUNDATION AMERICA | 225 REINEKERS LN STE 375 ALEXANDRIA VA $22314-2848$ | 431634280 | 40,000.00 | Accounting4Sustainabiliti Annual Support |
| CHILDRENS HEALTH CARE FOUNDATION | 2525 CHICAGO AVE MINNEAPOUS MN 55404-4518 | 411814223 | 25,000.00 | Children's Minnesota Critical Needs General Operations |
| CODE SAVVY | PO Box 16628 St. Louis Park MN 55416 | 463760347 | 10,000.00 | Technovation[MN] |
| COLLEGE POSSIBLE | 755 Prior Ave N Ste 200 St. Paul MN 55104-1064 | 411968798 | 10,000.00 | General Operating Support |
| COMPASINC | 475 CLEVELAND AVE N STE 222 SAINT PAUL MN 55104-5589 | 411228092 | 5,000.00 | COMPAS General Operations: Building Vibrant Communities through the Arts |
| FACE TO FACE HEALTH \& COUNSELING SERVIICE INC | 1165 ARCADE ST SAINT PAUL MN 55106 -2615 | 410986780 | 10,000.00 | Face to Face General Operating Support |
| Jeremiah Program | 1510 Laurel Avenue Minneapolis MN 55403 | 411801834 | 10,000.00 | Jeremiah Program Minneapolis/st. Paul: Disrupting the cycle of poverty, two generations at a time |
| JUNIOR ACHEVEMENT OF THE UPPER MIDWEST | 1745 UNIVERSITY AVE W ST PAUL MN 55104-3632 | 411424988 | 25,000.00 | 2021 Support for Junior Achievement Programs and Innovation |
| Listening House of St. Paul | 464 MARIA AVE SAIIT PAUL MN 55106-4429 | 363291367 | 10,000.00 | Daytime Community Resource and Referral for Homeless Adults |
| MIINESOTA HISTORICAL SOCIETY | 345 KELIOGG BLVD W SAINT PAUL MN 55102-1906 | 410713907 | 25,000.00 | General Operations Grant |
| Minnesota Landmarks | 75 W Fifth Street Saint Paul MN 55102-1438 | 237069422 | 5,000.00 | Minnesota Landmarks General Operating Request |
| Minnesota Museum of American Art | 350 ROBERT STREET NORTH SAINT PAUL MN 55101-1512 | 410726138 | 7,500.00 | Bridging cultural understanding, opportunity, and empathy |
| minnesota public radio | 480 CEDAR ST SAINT PAUL MN 55101-2217 | 410953924 | 25,000.00 | General Operating - Vibrant Communities - Cultural |
| Prepare and Prosper | 2610 University Ave. W. Saint Paul MN 55114 | 237131829 | 5,000.00 | Building Brighter Futures through Free Tax Preparation and Financial Services |
| RAMSEY COUNTY HISTORICAL SOCIETY INC | 75 W 5th Street, Ste 323 Saint Paul MN 55102 | 416009039 | 5,000.00 | General Operating Support for Ramsey County Historical Society |
| Roots for the Home Team | 12 Yellow Birch Rd. St Paul MN 55110-1413 | 462184817 | 10,000.00 | Growing New Roots |
| SCIENCE MUSEUM OF MINNESOTA | 120 KELLOGG BIVD W SAINT PAUL MN 55102-1202 | 410706172 | 20,000.00 | Science Museum of Minnesota |
| The Sanneh Foundation Inc | 2090 ConWAr ST Saint Paul MN 55119-4040 | 562332269 | 10,000.00 | Mentoring St. Paul Students through Dreamline and Distance Learning Hub |
| Twin Cities Habitat for Humanity, Inc. | 1954 UNIVERSITY AVE W SAINT PAUL MN 55105 | 363363171 | 25,000.00 | Twin Cities Habitat for Humanity Home |
| Womenventure | 165 Western Avenue North, Ste. 8, office \#100 Saint Paul MN 55102 | 411463426 | 10,000.00 | Womenventure 2021 Grant Request |
| Young Women's Christian Association of St. Paul | 375 Selby Ave. St. Paul MN 55102-1822 | 410693892 | 10,000.00 | Youth Development |
| MINNESOTA STATE COUNCIL ON ECONOMIC EDUCATION | 116 RUTTAN HALL 1994 BUFORD AVE ST PAUL MN 55108-6040 | 416040647 | \$ 10,000.00 | General Operating Support for MCEE Programs |
| YOUTHPRRISE | 3001 BROADWA Y ST NE, STE 330 MINNEAPOLS MN 55413-2657 | 274126970 | 10,000.00 | 2021 Covid Capacity |
| MINNESOTA STATE COUNCIL ON ECONOMIC EDUCATION | 116 RUTTAN HALL 1994 BUFORD AVE ST PAUL MN 55108-6040 | 416040647 | 10,000.00 | General Operating support for MCEE Programs |
| African American Leadership forum | 1600 Utica Avenue South Saint Louis Park MN 55416 | 472200830 | \$ 166,666.00 | Alliance of Alliances |
| GREATER MSP Regional Economic Development Partnership | 400 ROBERT ST N STE 1600 SAINT PAUL MN 55101-2027 | 274026636 | 56,000.00 | Greater MSP Annual |
| GREATER TWIN CITIES UNITED WAY | 4045 8TH ST MINNEAPOLIS MN 55404-1027 | 411973442 | 200,000.00 | Breakthrough Capital Campaign |
| MINNESOTA COUNCL ON FOUNDATIONS | 800 WASHINGTON AVE NORTH TTH FLOOR MINNEAPOLS MN 55401-1330 | 411269275 | 5,850.00 |  |
| SAINT PAUL DOWNTOWN ALLIANCE | 401 ROBERT ST N ST PAUL MN 55101-2005 | 824187263 | \$ 250,000.00 | Welcome Back St. Paul |
| American Red Cross - Twin Cities Chapter | 1201 West River Parkway Minneapolis MN 55454 | 530196605 | 10,000.00 | Making a Lifesaving Impact, Every Day |
| Beyond Walls Urban Squash Twin Cities | 123 SE Harvard St Minneapolis MN 55455 | 510607378 | 10,000.00 | Program Revitalization |
| Bolder Options | 2100 STEVENS AVE MINNEAPOULS MN 55404-2533 | 411909408 | 10,000.00 | Bolder Options Mentoring Program |
| Change Inc. | 381 East Robie St Saint Paul MN 55107 | 410906127 | 5,000.00 | GAP - Youth Employment \& Training |
| COMMONBOND COMMUNITIES | 1080 MONTREAL AVE ST PAUL MN 55116-2694 | 411260469 | 10,000.00 | Advantage Services |
| Como Friends | 1225 ESTABROOK DR SAINT PAUL MN 55103-1022 | 411943928 | 10,000.00 | Making Memories and Learning About the Environment at Como Park Zoo and Conservatory |
| KEESTONE COMMUNITY SERVICES | 2000 ST ANTHONY AVENUE SAINT PAUL MN 55104-5125 | 410693924 | 50,000.00 | Keystone Community Food Site |
| KEYSTONE COMMUNITY SERVICES | 2000 ST ANTHONY AVENUE SAINT PAUL MN 55104-5125 | 410693924 | 10,000.00 | Keystone Basic Needs Program |
| Lifetrack Resources | 709 UNIVERSITY AVE W SAINT PAUL MN 55104-4804 | 410874507 | 7,500.00 | Lifetrack's Employment Services |
| LFEWORKS SERVIICES INC | 2965 LONE OAK DRIVE, SUITE 160 EAGAN MN 55121-3018 | 410907857 | 15,000.00 | Employment Equity for People with Disabilities |
| Metropolitan Economic Development Association (Meda) | 1256 Penn Avenue North, Suite 4800 Minneapolis MN 55411 | 410977257 | 10,000.00 | Supporting BIPOC-Owned Businesses: Recovery and Retooling for Growth |
| MINNESOTA CHILDRENS MUSEUM | 10 TTH ST W SAINT PAUL MN 55102-2453 | 411354181 | 25,000.00 | Support Playful Learning at Minnesta Children's Museum |
| Neighborhood Development Center | 663 UNIVERSITY AVE W STE 200 SAIITT PAUL MN 55104 | 411738791 | 15,000.00 | Restarting and Growing Small Businesses with More Resilience |
| Neighborhood House | 179 Robie St E SAINT PAUL MN 55107-2360 | 410693916 | 25,000.00 | Building Financial Stability in the Community through Meeting Basic Needs |
| Park Square Theatre | 408 SAINT PETER ST SAINT PAUL MN 55102-1121 | 411280683 | 10,000.00 | General Operations Grant |
| Project for Pride in Living (PPL) | 1035 E FRANKLIN AVE MINNEAPOLIS MN $55404-2920$ | 237232208 | 10,000.00 | PPL Career Pathways Programs |
| Public Art Saint Paul | 381 WABASHA ST N SAINT PAUL MN 55102-1305 | 411596908 | 6,000.00 | General Operations Grant |
| Regions Hospital Foundation | 640 Jackson Street, MS 11202 C St Paul MN 55101 | 411888902 | \$ 25,000.00 | Little Moments Count Campaign |
| Saint Paul \& Minnesta Foundations | 101 STH ST E STE 2400 SAINT PAUL MN 55101-1800 | 416031510 | \$ 20,000.00 | Community Sharing fund |
| The Friends of the Saint Paul Public Library | 1080 MONTREAL AVE STE 2 SAINT PAUL MN 55116-2692 | 416029683 | 25,000.00 | The Friends' Support of Saint Paul Public Library Out-of-school Time Learning Programs |
| The History Theatre, Inc. | 30 10TH STE SAINT PAUL MN 55101-2205 | 411408420 | 10,000.00 | History Theatre 2021-2022 General Operations |
| The Nature Conservancy | 1101 W. River Parkway Minneapolis MN 55415 | 530242652 | \$ 150,000.00 | The Nature Conservancry's Climate Solutions fund |
| The Page Education Foundation Founded by Diane and Alan Page | POBOX 581254 MINNEAPOUS MN 55458-1254 | 363605013 | 50,000.00 | 2021 Page Grants and Service to Children |
| TWIN CITEES RISE | 1301 BRYANT AVE N MINNEAPOLIS MN 55411-3257 | 411761118 | 10,000.00 | Job Training for Stable Employment for Low Income Individuals |
| UIAMAA PLACE | 1821 University Avenue, Suite N187 St. Paul MN 55104 | 271216065 | 25,000.00 | Ujamaa Place Theory of Transformation |
| Victoria Theater Arts Center | 1430 CONCORDIA AVE UNIT 40373 SAINT PAUL MN 55104-3170 | 814501500 | 25,000.00 | Victoria Theater Afts Center Capital Campaign |
| Avivo | 1900 Chicago Ave. South Minneapolis MN 55404-1903 | 410828779 | 5,000.00 | Employment Services |
| Bestrep | 7100 Northland Circle North, Suite 306 Brooklyn Park MN 55428-1500 | 411265355 | 31,000.00 | BestPrep Programs \& Annual Luncheon 2022 |
| Citizens League | 400 Robert Street North, Suite 1820 St. Paul MN 55101 | 410722696 | 25,000.00 | Building Capacity for Civic Ennagement |
| DARTS | 1645 MARTHALER LN WEST ST PAUL MN 55118-3517 | ${ }^{4113266311}$ | 10,000.00 | Financial Stability for Older Adults |
| Dress for Success Twin Cities | 1430 Concordia Ave \#4302 St. Paul MN 55104-3907 | 800480295 | 10,000.00 | General Operating funds |
| GREATER MSP Regional Economic Development Partnership | 400 ROBERT ST N STE 1600 SAINT PAUL MN 55101-2027 | 274026636 S | 25,000.00 | Minnesta Business Coalition on Racial Equity |
| Hired | 2175 TH AVE N, 3RD FL MINNEAPOLIS MN $55401-1258$ | ${ }^{416078344}$ | 10,000.00 | Hired: Responding to Changing Times with flexibility and Resilience |
| Literacy Minnesota | 700 Raymond Avenue, Suite 180 Saint Paul MN 55114.1780 | 237217182 | 10,000.00 | Minnesota Literacy and Digital Skills Development |
| Minnesota Assistance Council for Veterans MINNESOTA EDUCATIO EQuIT PARTNERSHIP | 1000 University Avenue West St. Paul MN 55104 2233 UNIVESSITY AVE W STE 220 SAINT PAUL MN 5114 -1698 | 411694717 | $\begin{array}{ll}\text { \$ } & 7,500.00 \\ \$ & 10,00000\end{array}$ | Comprehensive Services for Minnesota Veterans |
| MINNE5OTA EDUCATION EQUUTY PARTNERSHIP | 2233 UNIVERSITY AVE W STE 220 SAITT PAUL MN 55114-1698 | 411699505 | $\begin{array}{ll}\text { \$ } & 10,000.00 \\ \text { \$ } & 90,0000\end{array}$ | General Support to Advance Educational Equity in Minnesota |
| MINNESOTA ZOO FOUNDATION | 13000 Z00 BLVD APPLE VALLEY MN 55124-4621 | 510147653 | 10,000.00 | Minnesota Zoo Fund |
| OPEN ARMS OF MINNESOTA INC | 2500 BLOOMINGTON AVE MINNEAPOLIS MN 55404-3920 | 411681317 | \$ 250,000.00 | Opening our Arms Wider to Nourish our Neighbors |
| ORDWA CENTER FOR THE PERFORMING ARTS | 345 WASHINGTON ST SAINT PAUL MN 55102-1495 | 411428998 | 55,000.00 | General Operating Support |
| Penumbra Theatre Company, Inc | 270 KENT ST SAINT PAUL MN 55102-1744 | 411563764 | 10,000.00 | Penumbra's Next Lifecycle |
| Regions Hospital Foundation | 640 Jackson Street, MS 11202 S Saint Paul MN 55101 | 411888902 | 5,000.00 | Interpreter Services and Health Equity |


| Salit PAUL CHAMBER ORCHESTRA SOCIETY | 408 ST PETER STREET, SUITE 300 ST PAUL MN 55102-1130 | 410829498 | \$ | 40,000.00 | The Saint Paul Chamber Orchestra's 2021.22 Annual Fund |
| :---: | :---: | :---: | :---: | :---: | :---: |
| SECOND HARVEST HEARTLAND | 7101 Winnetka Ave N Brookly Park MN 55428 | 237417654 | \$ | 10,000.00 | Eliminating Hunger and Racial Disparities in Food Security |
| St Catherine university | 2004 RANDOLPH AVE SAINT PAUL MN 55105-179 | 410695509 | \$ | 250,000.00 | Institute for Women's Leadership |
| THE SCHUBERT CLUB | 755 TH ST W STE 302 SAINT PAUL MN 55102-1423 | 410945277 | 5 | 4,000.00 | Schubert Club General Operating |
| Twin Cities Public Television | 172 4TH STE ESAINT PAUL MN 55101-1992 | 410769851 | \$ | 25,000.00 | Media for the Public |
| University of Minnesota Foundation | 200 Oak St SE, Ste 500 Minneapolis MN 55455 | 416042488 |  | 10,000.00 | CSOM Annual Contribution |
| Wallin Education Partners | 5200 WILSON RD STE 209 MINNEAPOUS MN 55424 | 208505156 | 5 | 30,000.00 | Securian Scholars |
| African American Leadership Forum | 1600 Utica Avenue South Saint Louis Park MN 5541 | 472200830 |  | 166,666.00 | Alliance of Alliances |
| GREATER TWIN CITEES UNITED WAY | 40458 TH ST MINNEAPOLS MN 55404-1027 | 411973442 | \$ | 200,000.00 | Breakthrough Capital Campaign |
| University of Minnesota Foundation | 200 Oak St SE, Ste 500 Minneappolis MN 55455 | 416042488 |  | 237,500.00 | Capital Campaign Grant |

## TOTAL 2021 CONTRIBUTIONS TOTAL 2021 MATCHING GIFTS

$\begin{array}{lr}\$ & 3,834,682.00 \\ \$ & 534,327.00\end{array}$
total 2021 VOLUNTEER PLUS CONTRIBUTIONS
$\begin{array}{lr}\$ & 17,250.00 \\ \$ & 4,386,259.00\end{array}$


[^0]:    **STMT 2

[^1]:    b Approved for future payment

